



Energy Tax Stability: Creating Jobs, Driving Investment in all 50 States

June 2025

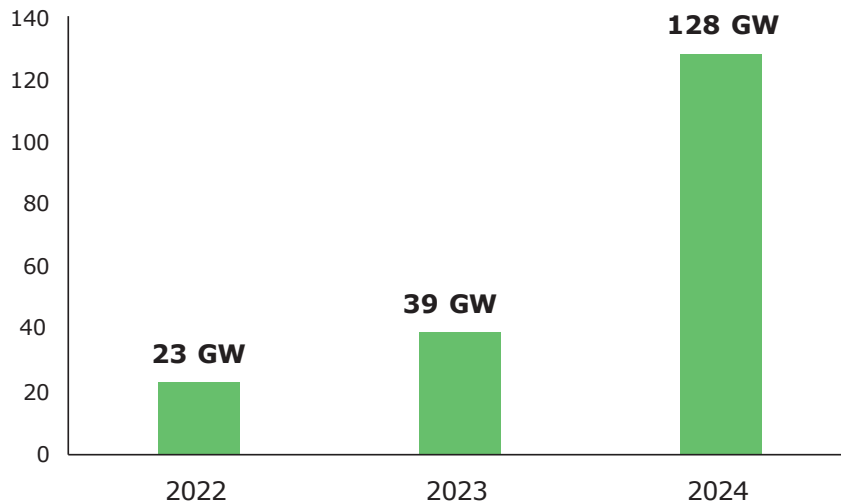
The domestic energy dominance agenda has never been more important



Historic Need for All Forms of Power

5-Year Nationwide Growth Forecast

GW | 2029 Summer Peak Demand Growth

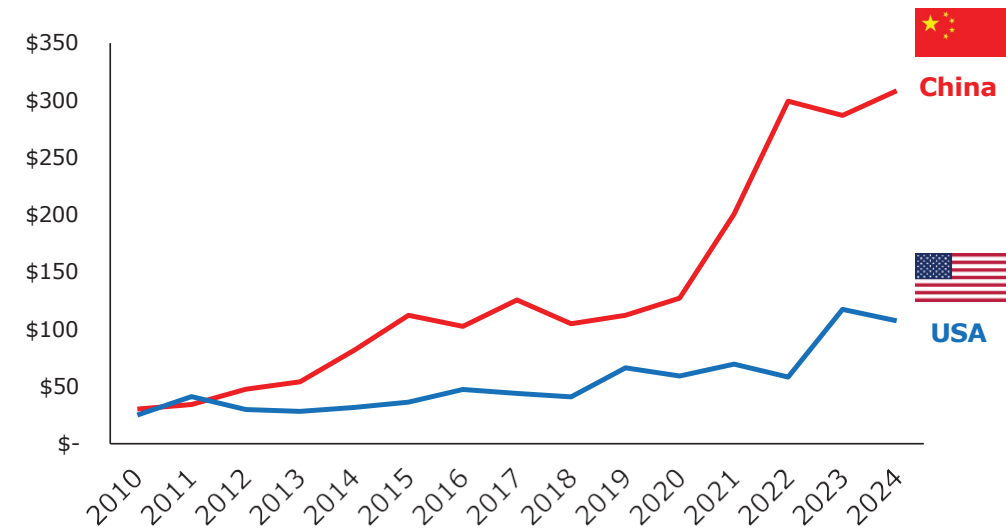


Source: Adapted from Grid Strategies analysis of FERC forecasted peak demands

Catching up to China

Billions of \$USD Invested Annually

In Solar, Wind, Geothermal, and Energy Storage

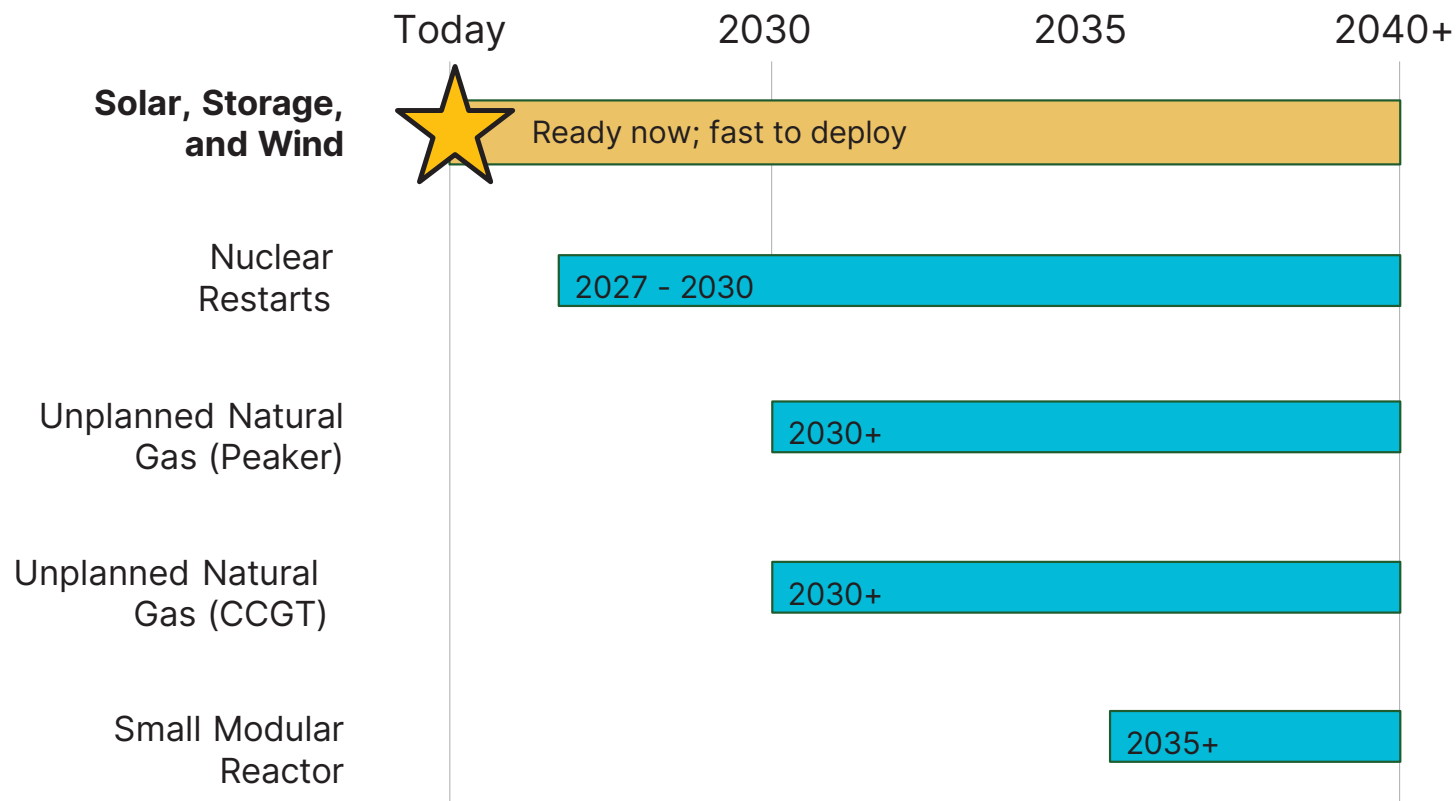


Source: BloombergNEF

Solar, storage, and wind can rise to the occasion quickly in support of other technologies



Amid an increase in activity in strategic sectors, such as artificial intelligence (AI) and manufacturing, the forecasted increase in new electricity needed in the United States has grown nearly fivefold from **23 to 128 gigawatts** (GW) over the next five years, the equivalent of powering roughly **106 million homes**.¹

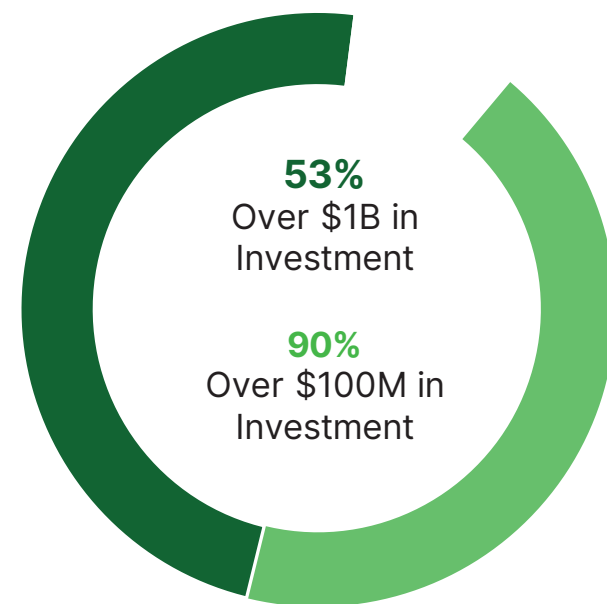


Source: NextEra Energy

ACORE surveyed major U.S. Investors on how to meet the moment



Survey conducted in December 2024 among **top executives** from the largest clean energy investors in America **representing over \$15 billion in capital investments**



*Source: ACORE Investor
Survey*

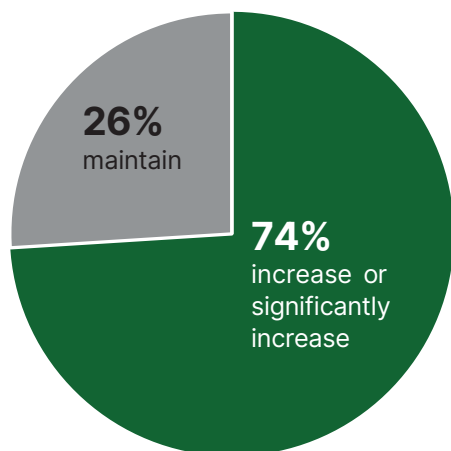
Policy stability would preserve and grow U.S. investment



STABLE Clean Energy Tax Policy

Change in U.S. Investment Activity

With no changes to clean energy tax credits



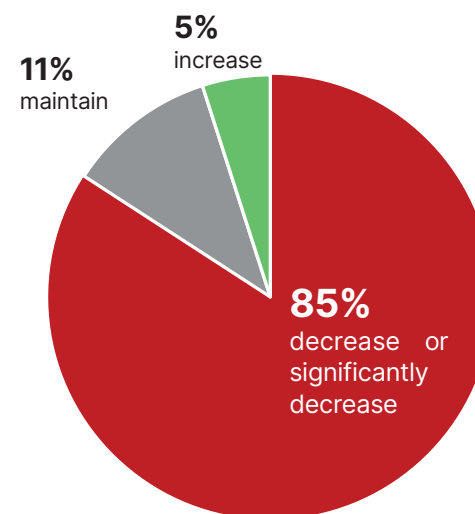
Source: ACORE Investor Survey



CHANGING Clean Energy Tax Policy

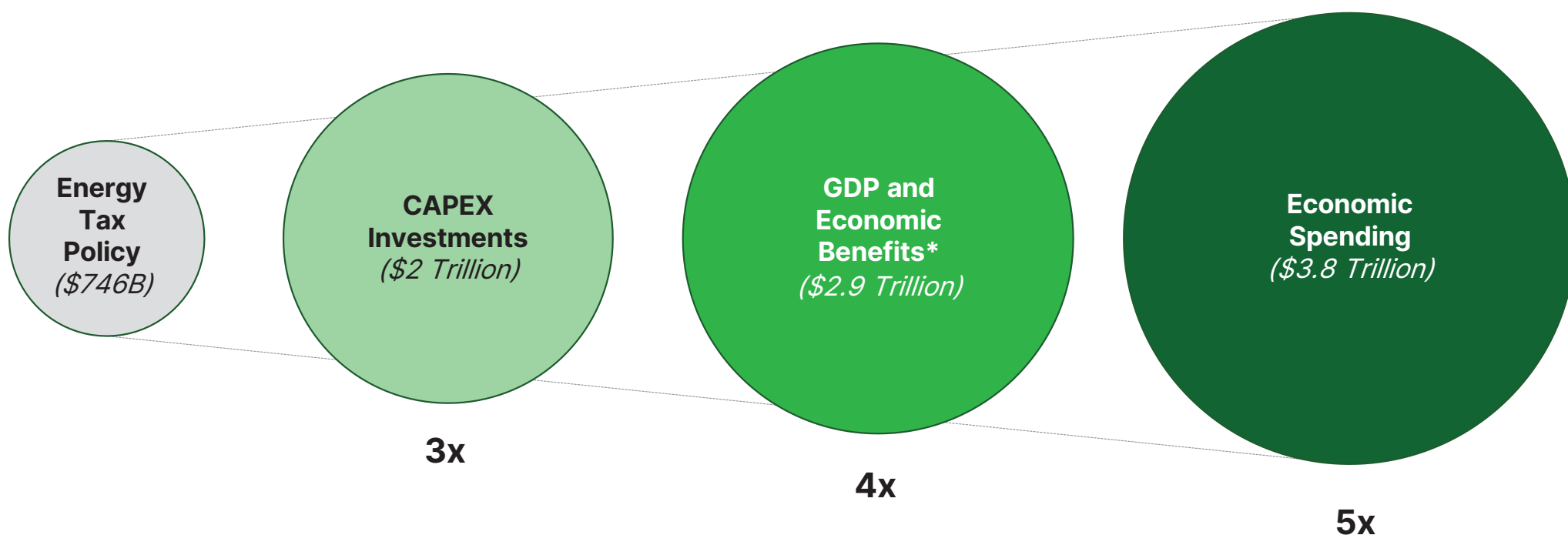
Change in U.S. Investment Activity

With uncertainty around the usability of clean energy tax credits



Source: ACORE Investor Survey

Political stability enables a 3x-5x return in terms of economic benefits



Source: ICF

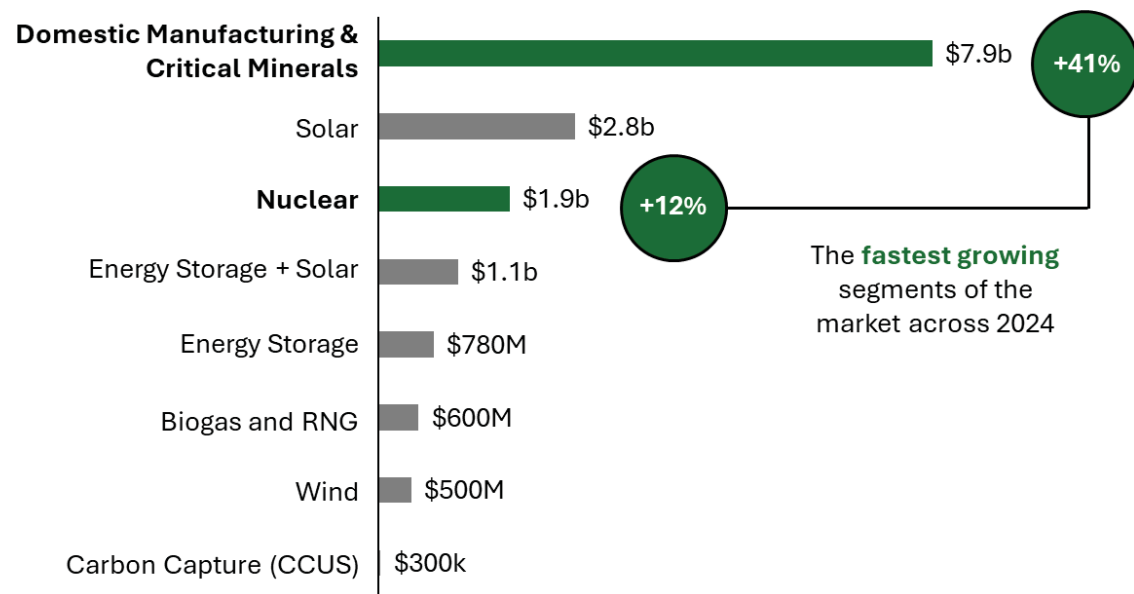
*Economic benefits include nearly \$1.9 trillion in U.S. GDP and over \$1 trillion in economic benefits from emissions reductions

This investment is increasingly enabled by transferability

Especially for domestic manufacturing and increasingly for nuclear energy

U.S. Investments Enabled by Direct Transfers

\$USD Billions | H2 2024



What is Transferability?

Beyond the banks and corporations that have historically been involved in the traditional tax equity market, transferability has enabled **new entrants** to participate in the space, allowing more companies and **smaller organizations** to **deploy their capital** to advance domestic clean energy.

Transfer deals have allowed many **small and medium sized businesses** to take advantage of the credits, which has enabled their **growth, expansion, and job creation**.

Source: Crux 2024 Transferable Tax Credit Market Intelligence Report

Recommendations to protect investments and achieve energy dominance

1

Maintain key clean energy tax credits

2

Preserve the transferability provision

3

Provide policy certainty

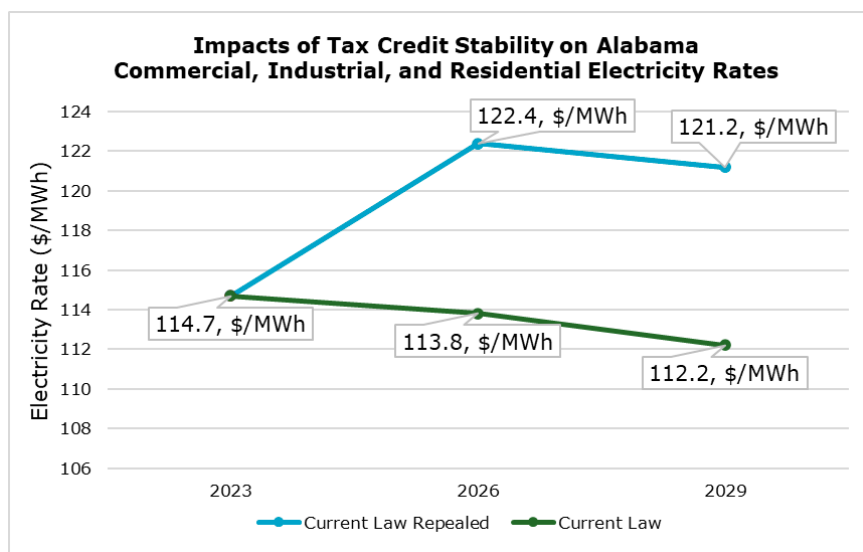
The Benefits of Tax Stability Across the United States

State-by-State Impacts on Energy Prices and Projects

ELECTRICITY PROFILE: ALABAMA

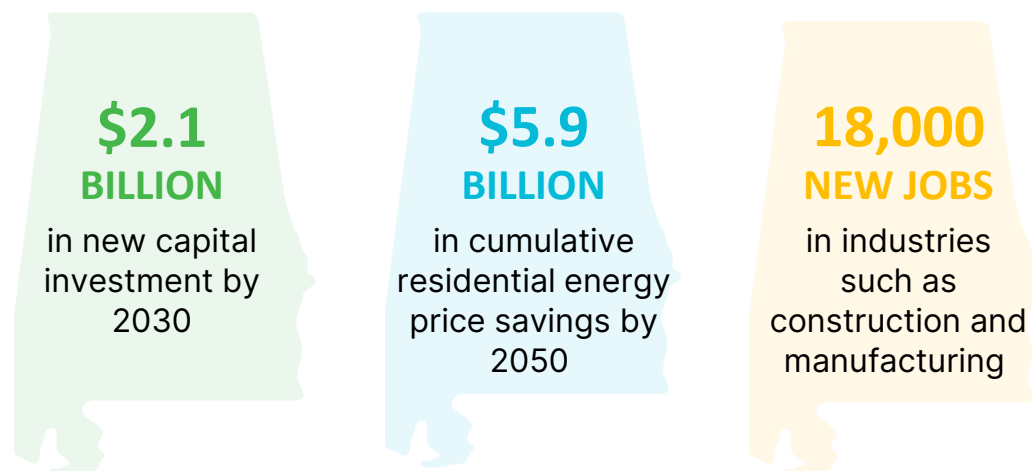
Stable tax policies yield electricity cost savings for Alabamans:

Maintaining current, technology-agnostic tax policies is projected to save Alabama consumers **5.9 percent** on residential electricity prices and **7.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **32 PROJECTS** at risk, representing a total investment of **\$6.8 BILLION** in affordable, reliable, secure energy resources in Alabama.³

Alabama-wide benefits of maintaining current tax policies include⁴:

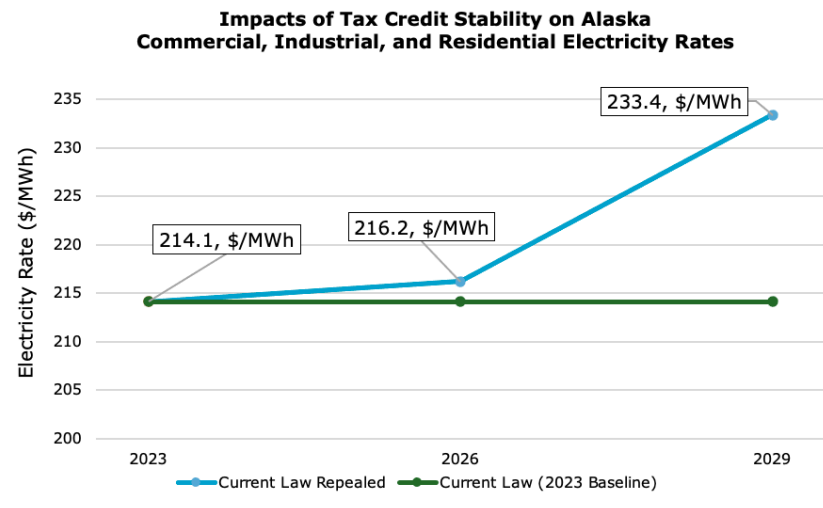


ELECTRICITY PROFILE: ALASKA



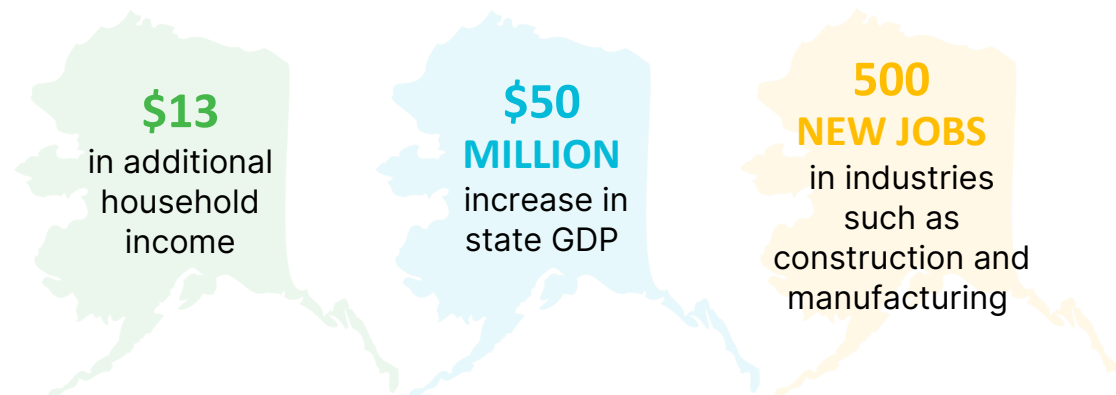
Stable tax policies yield electricity cost savings for Alaskans:

Maintaining current, technology-agnostic tax policies is projected to save Alaska consumers **0.9 percent** on residential electricity prices and **1.0 percent** on commercial & industrial electricity prices² (see figure).



There are currently **16 PROJECTS** at risk, representing a total investment of **\$182 MILLION** in affordable, reliable, secure energy resources in Alaska.³

Alaska-wide benefits of maintaining current tax policies include⁴:

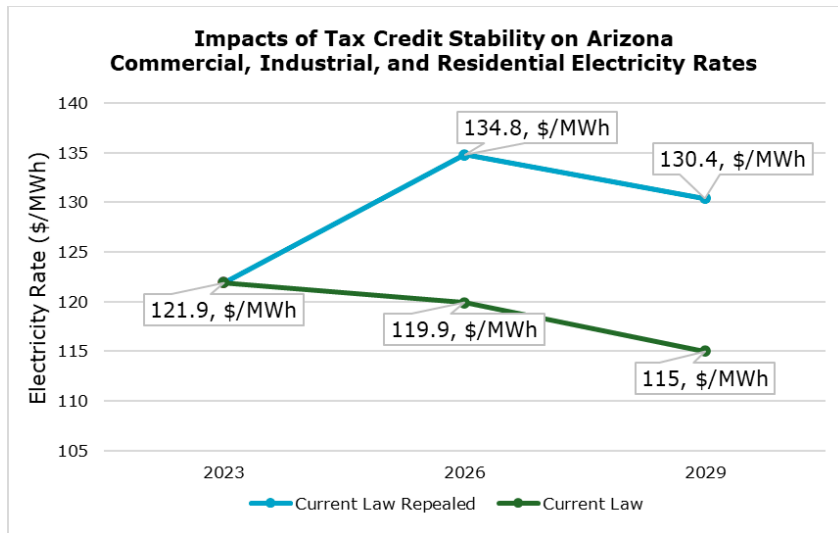


ELECTRICITY PROFILE: ARIZONA



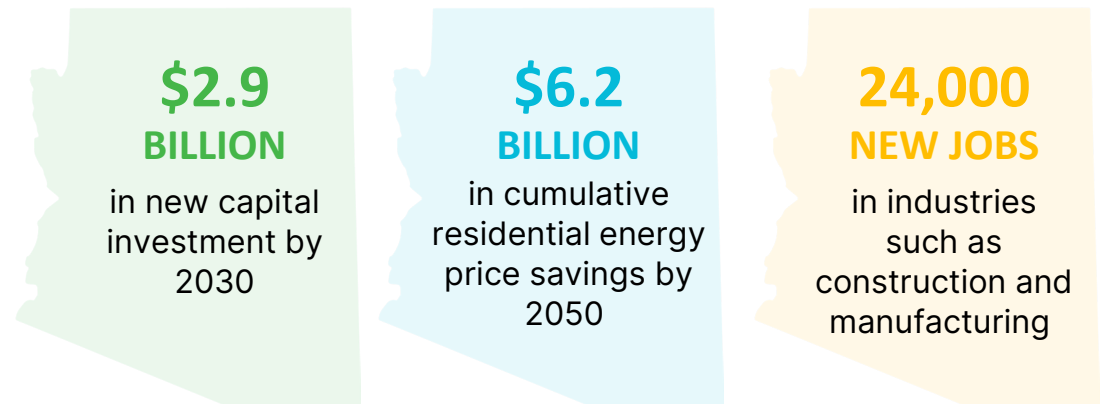
Stable tax policies yield electricity cost savings for Arizonans:

Maintaining current, technology-agnostic tax policies is projected to save Arizona consumers **10.6 percent** on residential electricity prices and **14.7 percent** on commercial & industrial electricity prices² (see figure).



There are currently **132 PROJECTS** at risk, representing a total investment of **\$36.9 BILLION** in affordable, reliable, secure energy resources in Arizona.³

Arizona-wide benefits of maintaining current tax policies include⁴:

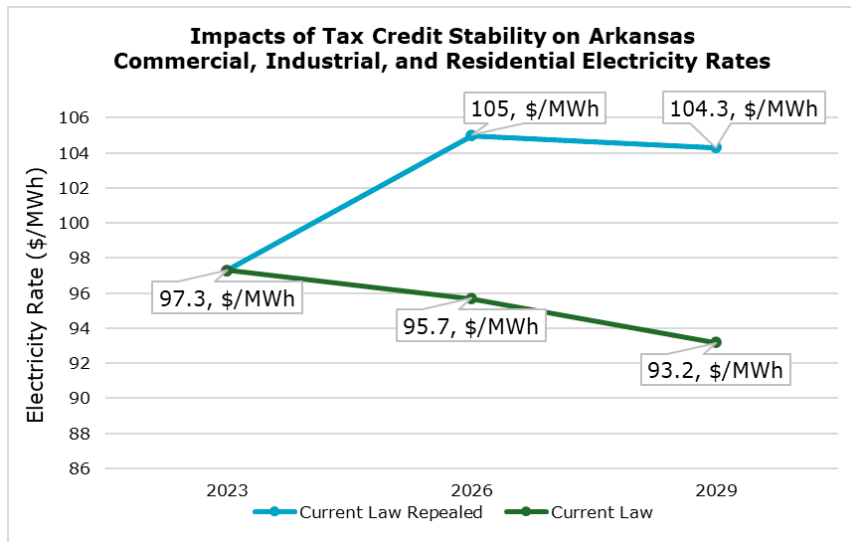


ELECTRICITY PROFILE: ARKANSAS



Stable tax policies yield electricity cost savings for Arkansans:

Maintaining current, technology-agnostic tax policies is projected to save Arkansas consumers **7.6 percent** on residential electricity prices and **10.4 percent** on commercial & industrial electricity prices² (see figure).



There are currently **53 PROJECTS** at risk, representing a total investment of **\$6.3 BILLION** in affordable, reliable, secure energy resources in Arkansas.³

Arkansas-wide benefits of maintaining current tax policies include⁴:

**\$1.9
BILLION**

in new capital
investment by
2030

**\$1.4
BILLION**

in cumulative
residential energy
price savings by
2050

**17,000
NEW JOBS**

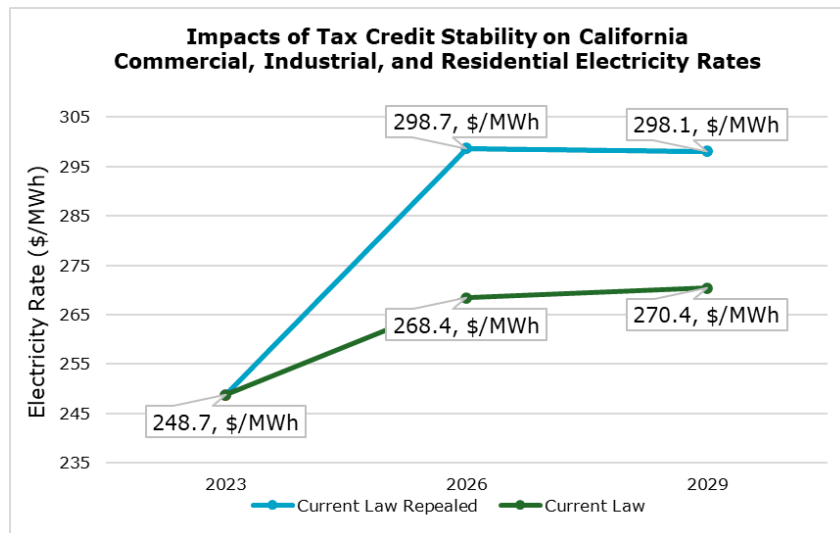
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: CALIFORNIA



Stable tax policies yield electricity cost savings for Californians:

Maintaining current, technology-agnostic tax policies is projected to save California consumers **9.6 percent** on residential electricity prices and **12.8 percent** on commercial & industrial electricity prices² (see figure).



There are currently **581 PROJECTS** at risk, representing a total investment of **\$78 BILLION** in affordable, reliable, secure energy resources in California.³

California-wide benefits of maintaining current tax policies include⁴:

\$6.1 BILLION
in new capital investment by 2030

\$18 BILLION
in cumulative residential energy price savings by 2050

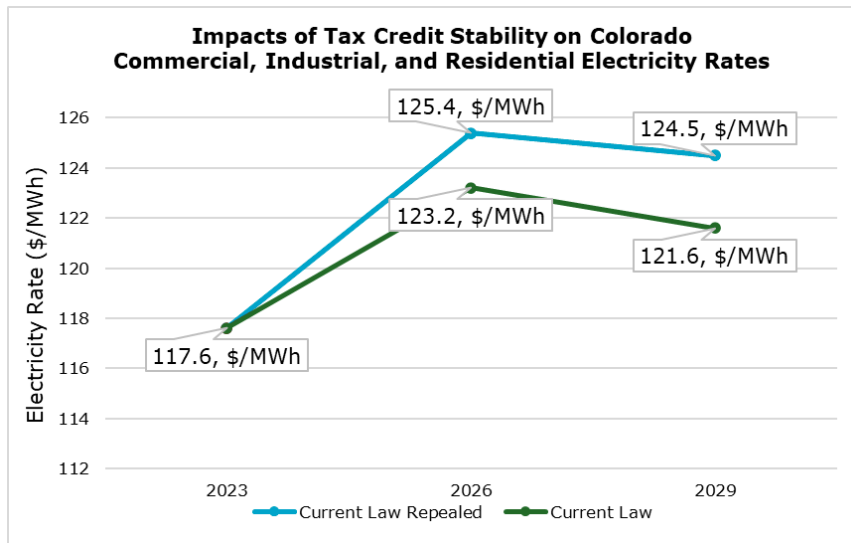
39,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: COLORADO



Stable tax policies yield electricity cost savings for Coloradans:

Maintaining current, technology-agnostic tax policies is projected to save Colorado consumers **1.5 percent** on residential electricity prices and **2.0 percent** on commercial & industrial electricity prices² (see figure).



There are currently **77 PROJECTS** at risk, representing a total investment of **\$8.7 BILLION** in affordable, reliable, secure energy resources in Colorado.³

Colorado-wide benefits of maintaining current tax policies include⁴:

**\$2.1
BILLION**

in new capital
investment by
2030

**\$4.8
BILLION**

in cumulative
residential energy price
savings by 2050

**16,000
NEW JOBS**

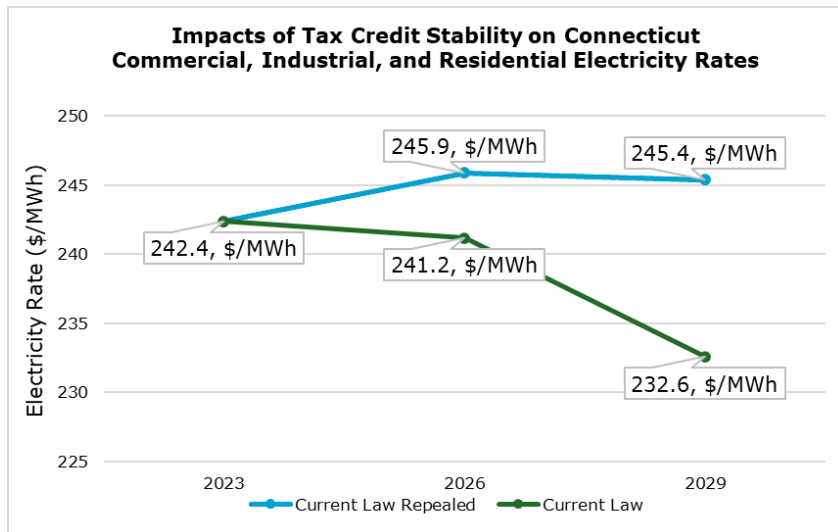
in industries such
as construction and
manufacturing

ELECTRICITY PROFILE: CONNECTICUT



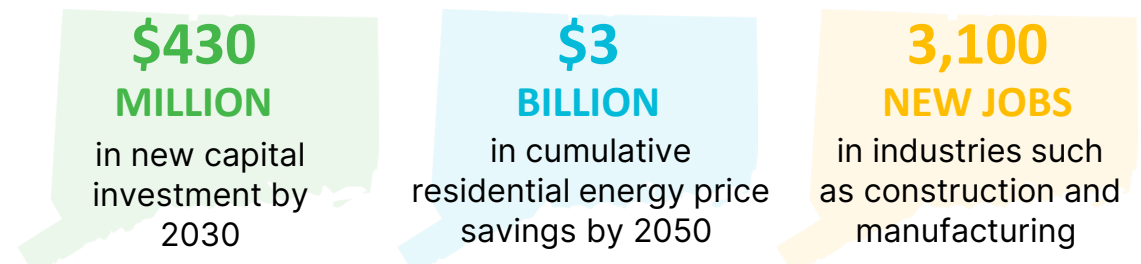
Stable tax policies yield electricity cost savings for Connecticut:

Maintaining current, technology-agnostic tax policies is projected to save Connecticut consumers **1.7 percent** on residential electricity prices and **2.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **31 PROJECTS** at risk, representing a total investment of **\$1.3 BILLION** in affordable, reliable, secure energy resources in Connecticut.³

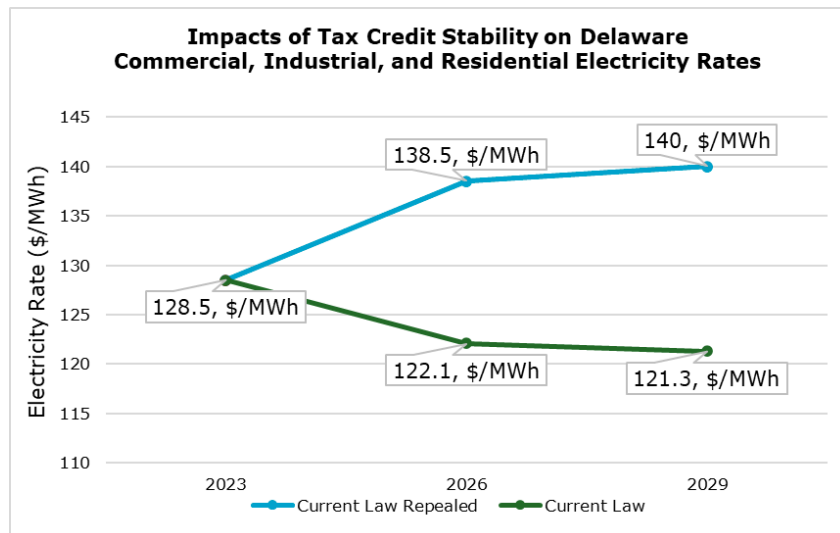
Connecticut-wide benefits of maintaining current tax policies include⁴:



ELECTRICITY PROFILE: DELAWARE

Stable tax policies yield electricity cost savings for Delawareans:

Maintaining current, technology-agnostic tax policies is projected to save Delaware consumers **10.7 percent** on residential electricity prices and **16.6 percent** on commercial & industrial electricity prices² (see figure).



There are currently **14 PROJECTS** at risk, representing a total investment of **\$427 MILLION** in affordable, reliable, secure energy resources in Delaware.³

Delaware-wide benefits of maintaining current tax policies include⁴:

**\$160
MILLION**
in new capital
investment by
2030

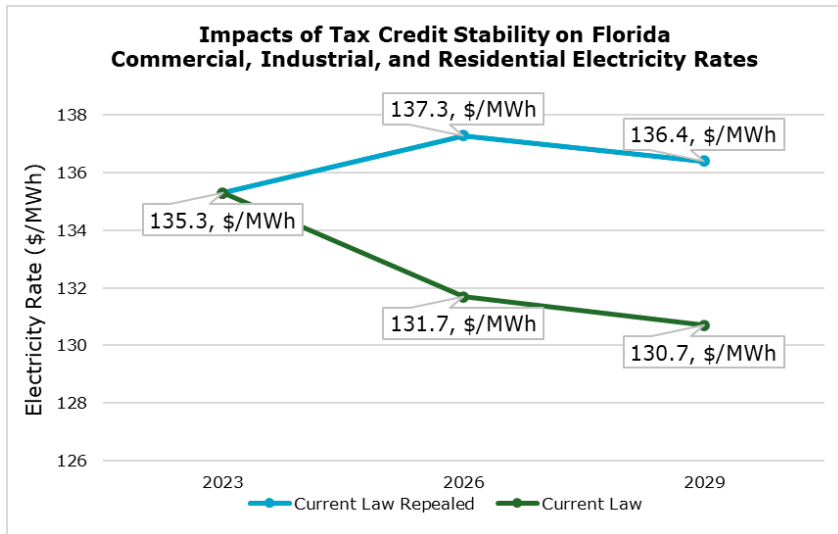
**\$1
BILLION**
in cumulative
residential energy price
savings by 2050

**970
NEW JOBS**
in industries such
as construction and
manufacturing

ELECTRICITY PROFILE: FLORIDA


Stable tax policies yield electricity cost savings for Floridians:

Maintaining current, technology-agnostic tax policies is projected to save Florida consumers **3.8 percent** on residential electricity prices and **5.3 percent** on commercial & industrial electricity prices² (see figure).

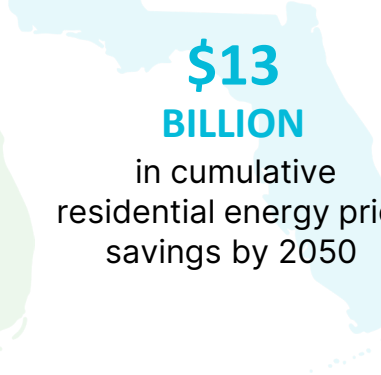


There are currently **128 PROJECTS** at risk, representing a total investment of **\$13.8 BILLION** in affordable, reliable, secure energy resources in Florida.³


Florida-wide benefits of maintaining current tax policies include⁴:



\$10 BILLION
in new capital investment by 2030



\$13 BILLION
in cumulative residential energy price savings by 2050



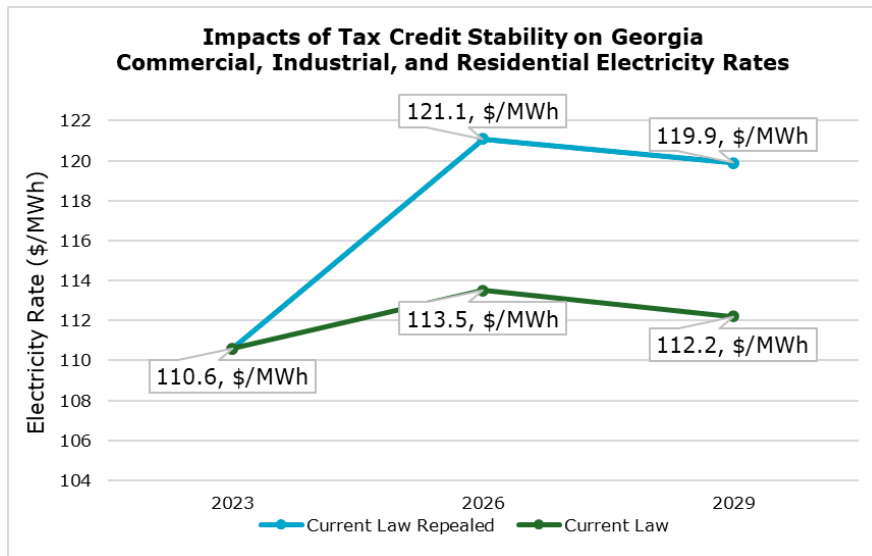
85,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: GEORGIA



Stable tax policies yield electricity cost savings for Georgians:

Maintaining current, technology-agnostic tax policies is projected to save Georgia consumers **5.6 percent** on residential electricity prices and **7.7 percent** on commercial & industrial electricity prices² (see figure).



There are currently **99 PROJECTS** at risk, representing a total investment of **\$46.2 BILLION** in affordable, reliable, secure energy resources in Georgia.³

Georgia-wide benefits of maintaining current tax policies include⁴:

**\$4.8
BILLION**

in new capital investment by 2030

**\$11
BILLION**

in cumulative residential energy price savings by 2050

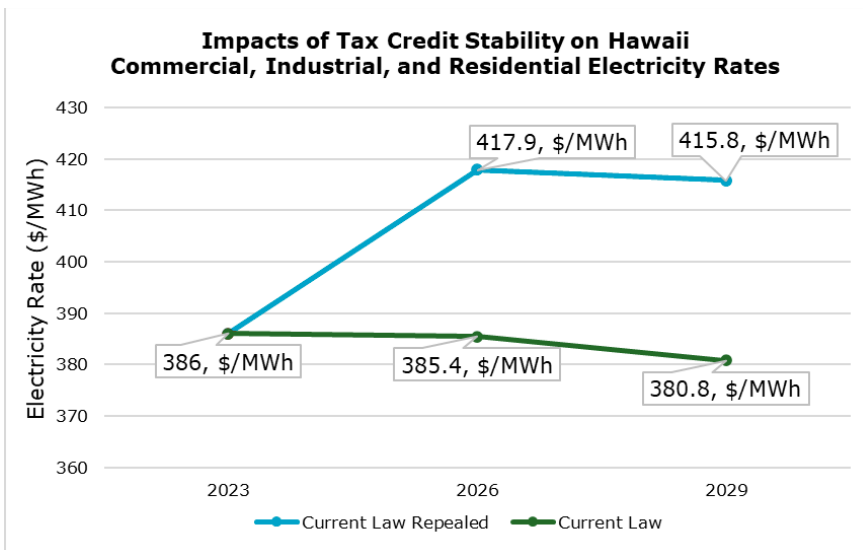
**34,000
NEW JOBS**

in industries such as construction and manufacturing

ELECTRICITY PROFILE: HAWAII

Stable tax policies yield electricity cost savings for Hawaiians:

Maintaining current, technology-agnostic tax policies is projected to save Hawaii consumers **6.7 percent** on residential electricity prices and **9.7 percent** on commercial & industrial electricity prices² (see figure).



There are currently **35 PROJECTS** at risk, representing a total investment of **\$2 BILLION** in affordable, reliable, secure energy resources in Hawaii.³

Hawaii-wide benefits of maintaining current tax policies include⁴:

**\$651
MILLION**
in new capital
investment

New generation
and storage
capacity to meet
**11%
GROWTH**
in electricity
demand by 2030⁵

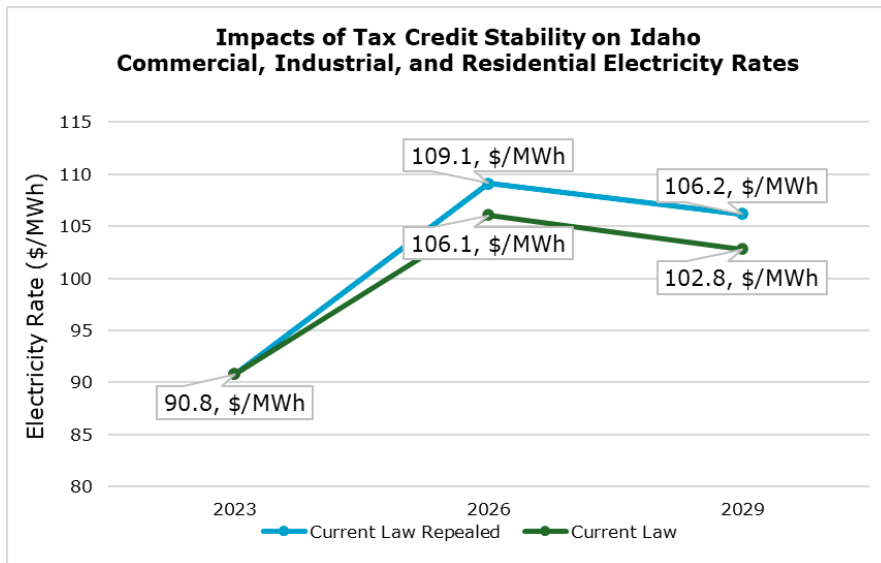
**822
NEW JOBS**
construction
jobs for facilities
not yet
operational

ELECTRICITY PROFILE: IDAHO



Stable tax policies yield electricity cost savings for Idahoans:

Maintaining current, technology-agnostic tax policies is projected to save Idaho consumers **2.4 percent** on residential electricity prices and **3.1 percent** on commercial & industrial electricity prices² (see figure).



There are currently **26 PROJECTS** at risk, representing a total investment of **\$3.4 BILLION** in affordable, reliable, secure energy resources in Idaho.³

Idaho-wide benefits of maintaining current tax policies include⁴:

**\$230
MILLION**

in new capital
investment by
2030

**\$1.4
BILLION**

in cumulative
residential energy
price savings by
2050

**2,000
NEW JOBS**

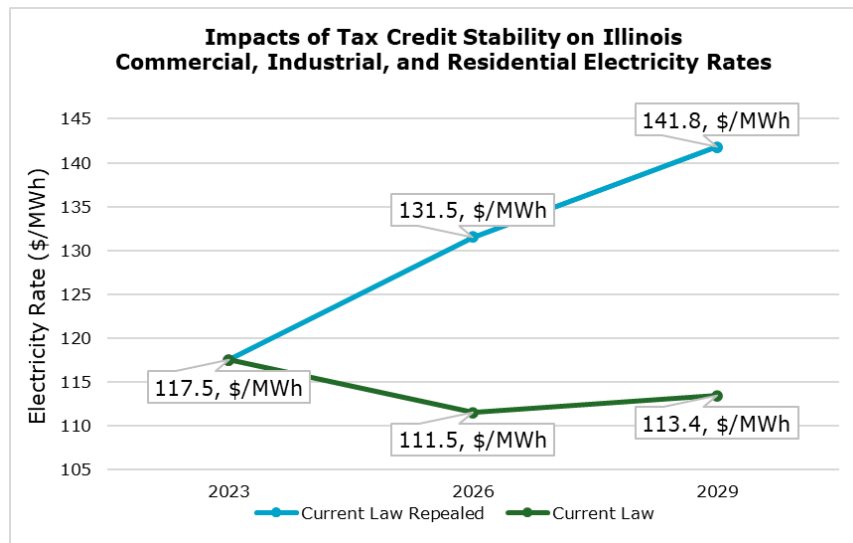
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: ILLINOIS



Stable tax policies yield electricity cost savings for Illinoisans:

Maintaining current, technology-agnostic tax policies is projected to save Illinois consumers **13.5 percent** on residential electricity prices and **20.7 percent** on commercial & industrial electricity prices² (see figure).



There are currently **200 PROJECTS** at risk, representing a total investment of **\$20.9 BILLION** in affordable, reliable, secure energy resources in Illinois.³

Illinois-wide benefits of maintaining current tax policies include⁴:

\$2.4 BILLION
in new capital investment by 2030

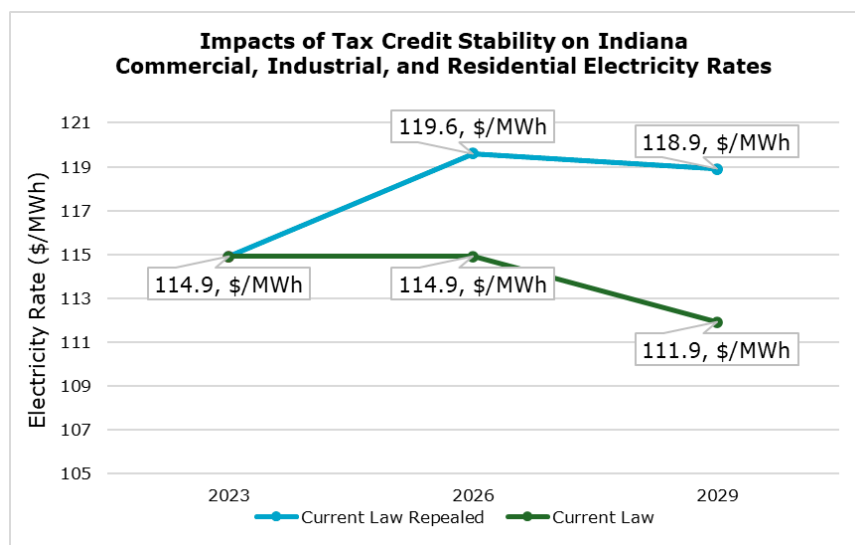
\$10 BILLION
in cumulative residential energy price savings by 2050

18,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: INDIANA

Stable tax policies yield electricity cost savings for Indianans:

Maintaining current, technology-agnostic tax policies is projected to save Indiana consumers **3.2 percent** on residential electricity prices and **4.2 percent** on commercial & industrial electricity prices² (see figure).



There are currently **83 PROJECTS** at risk, representing a total investment of **\$29.1 BILLION** in affordable, reliable, secure energy resources in Indiana.³

Indiana-wide benefits of maintaining current tax policies include⁴:

**\$1.7
BILLION**

in new capital
investment by
2030

**\$4.2
BILLION**

in cumulative
residential
energy price
savings by
2050

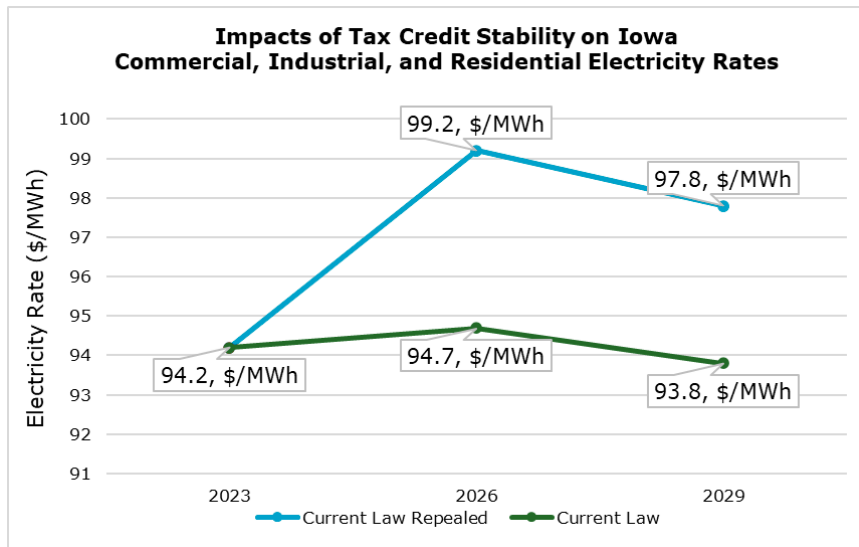
**12,000
NEW JOBS**

in industries
such as
construction
and
manufacturing

ELECTRICITY PROFILE: IOWA

Stable tax policies yield electricity cost savings for Iowans:

Maintaining current, technology-agnostic tax policies is projected to save Iowa consumers **3.3 percent** on residential electricity prices and **4.9 percent** on commercial & industrial electricity prices² (see figure).



There are currently **60 PROJECTS** at risk, representing a total investment of **\$6.1 BILLION** in affordable, reliable, secure energy resources in Iowa.³

Iowa-wide benefits of maintaining current tax policies include⁴:

**\$2.5
BILLION**

in new capital
investment by
2030

**\$1.3
BILLION**

in cumulative
residential energy
price savings by
2050

**15,000
NEW JOBS**

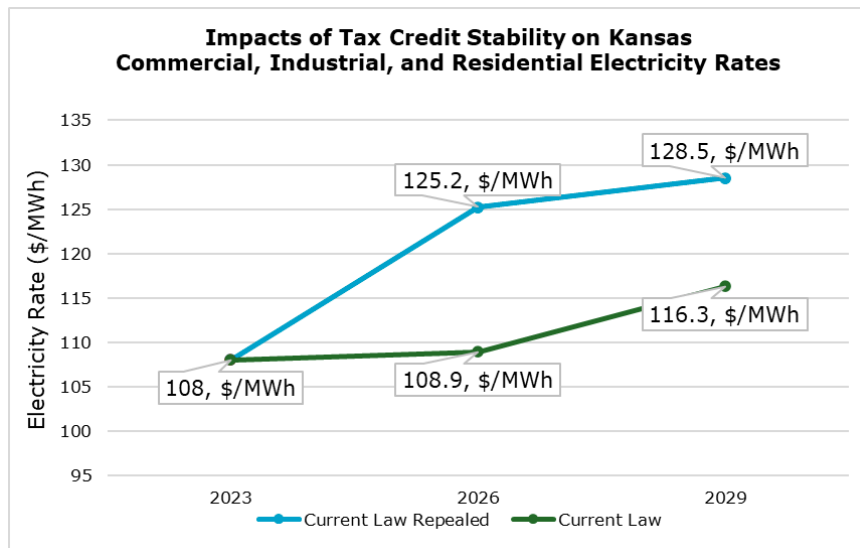
in industries such
as construction and
manufacturing

ELECTRICITY PROFILE: KANSAS



Stable tax policies yield electricity cost savings for Kansans:

Maintaining current, technology-agnostic tax policies is projected to save Kansas consumers **12.0 percent** on residential electricity prices and **16.9 percent** on commercial & industrial electricity prices² (see figure).



There are currently **25 PROJECTS** at risk, representing a total investment of **\$8.3 BILLION** in affordable, reliable, secure energy resources in Kansas.³

Kansas-wide benefits of maintaining current tax policies include⁴:

**\$1.8
BILLION**

in new capital
investment by
2030

**\$1.5
BILLION**

in cumulative
residential energy
price savings by
2050

**13,000
NEW JOBS**

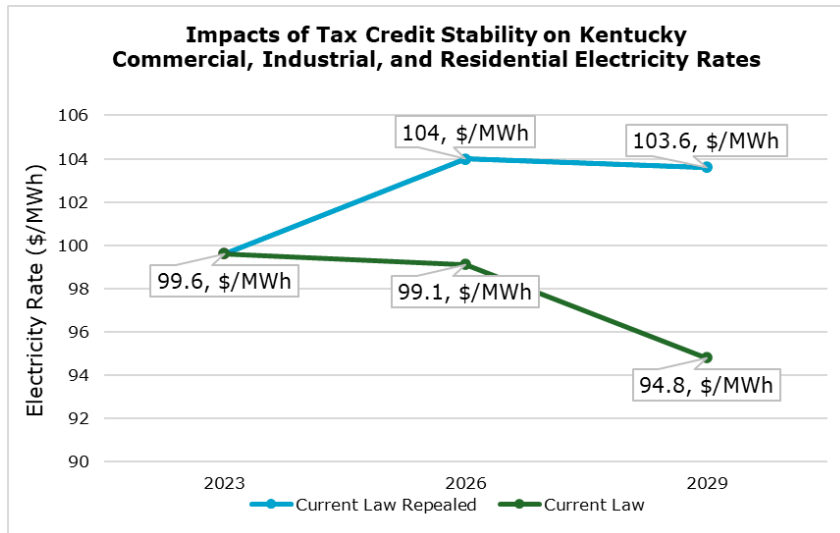
in industries such
as construction and
manufacturing

ELECTRICITY PROFILE: KENTUCKY



Stable tax policies yield electricity cost savings for Kentuckians:

Maintaining current, technology-agnostic tax policies is projected to save Kentucky consumers **3.9 percent** on residential electricity prices and **4.8 percent** on commercial & industrial electricity prices² (see figure).



There are currently **54 PROJECTS** at risk, representing a total investment of **\$16 BILLION** in affordable, reliable, secure energy resources in Kentucky.³

Kentucky-wide benefits of maintaining current tax policies include⁴:

\$2 BILLION
in new capital investment by 2030

\$2.6 BILLION
in cumulative residential energy price savings by 2050

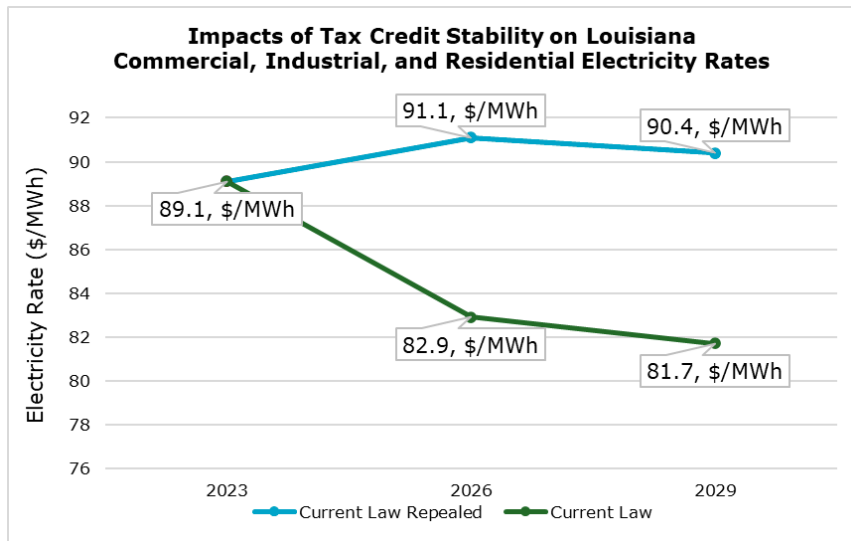
17,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: LOUISIANA



Stable tax policies yield electricity cost savings for Louisianans:

Maintaining current, technology-agnostic tax policies is projected to save Louisiana consumers **7.5 percent** on residential electricity prices and **9.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **65 PROJECTS** at risk, representing a total investment of **\$42.7 BILLION** in affordable, reliable, secure energy resources in Louisiana.³

Louisiana-wide benefits of maintaining current tax policies include⁴:

\$1.2 BILLION
in new capital investment by 2030

\$2.7 BILLION
in cumulative residential energy price savings by 2050

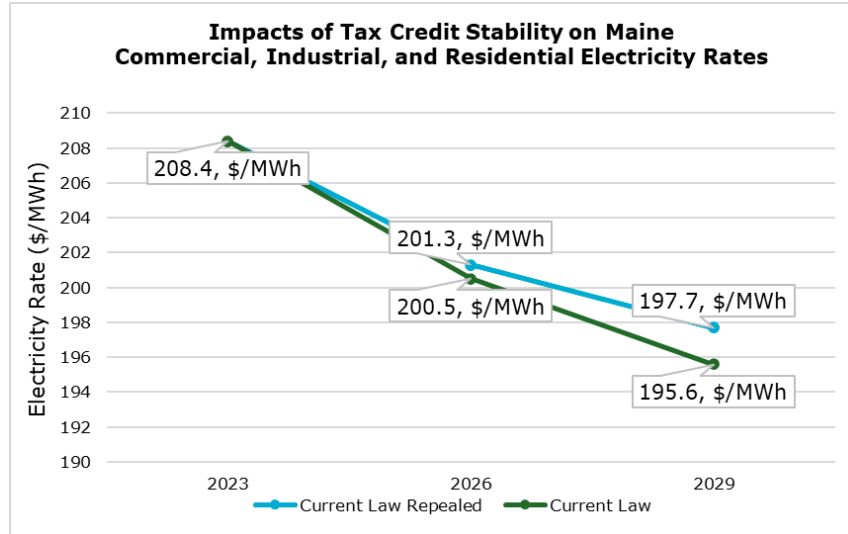
11,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: MAINE



Stable tax policies yield electricity cost savings for Mainers:

Maintaining current, technology-agnostic tax policies is projected to save Maine consumers **0.3 percent** on residential electricity prices and **0.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **120 PROJECTS** at risk, representing a total investment of **\$6.7 BILLION** in affordable, reliable, secure energy resources in Maine.³

Maine-wide benefits of maintaining current tax policies include⁴:

\$200 MILLION
in new capital investment by 2030

\$1.2 BILLION
in cumulative residential energy price savings by 2050

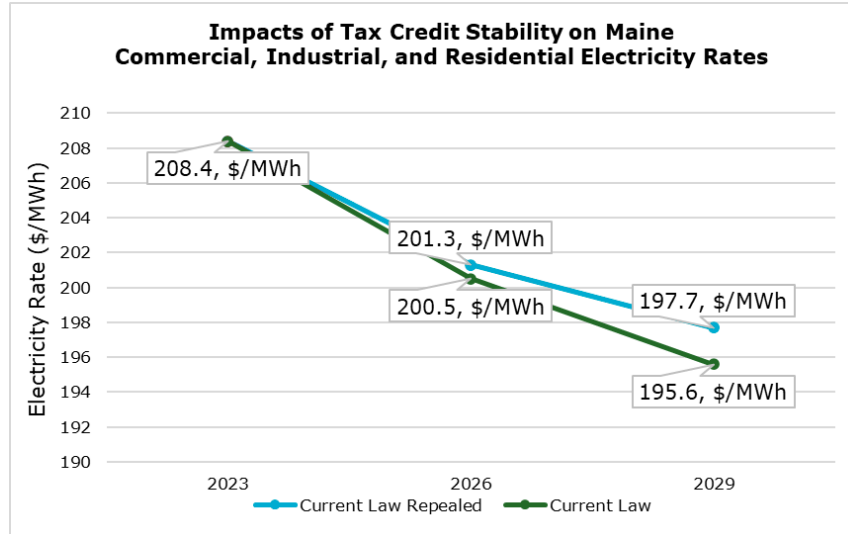
2,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: MARYLAND



Stable tax policies yield electricity cost savings for Marylanders:

Maintaining current, technology-agnostic tax policies is projected to save Maryland consumers **10.6 percent** on residential electricity prices and **16.2 percent** on commercial & industrial electricity prices² (see figure).



There are currently **69 PROJECTS** at risk, representing a total investment of **\$1.2 BILLION** in affordable, reliable, secure energy resources in Maryland.³

Maryland-wide benefits of maintaining current tax policies include⁴:

\$720 MILLION
in new capital investment by 2030

\$5.9 BILLION
in cumulative residential energy price savings by 2050

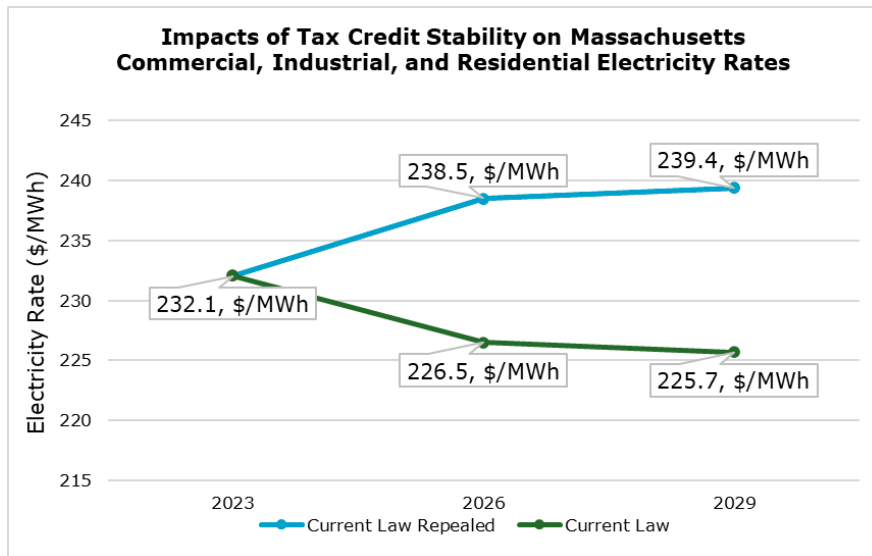
6,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: MASSACHUSETTS



Stable tax policies yield electricity cost savings for Massachusettsans:

Maintaining current, technology-agnostic tax policies is projected to save Massachusetts consumers **4.3 percent** on residential electricity prices and **6.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **102 PROJECTS** at risk, representing a total investment of **\$4.7 BILLION** in affordable, reliable, secure energy resources in Massachusetts.³

Massachusetts-wide benefits of maintaining current tax policies include⁴:

**\$910
MILLION**

in new capital
investment by
2030

**\$5.3
BILLION**

in cumulative
residential energy
price savings by
2050

**6,300
NEW JOBS**

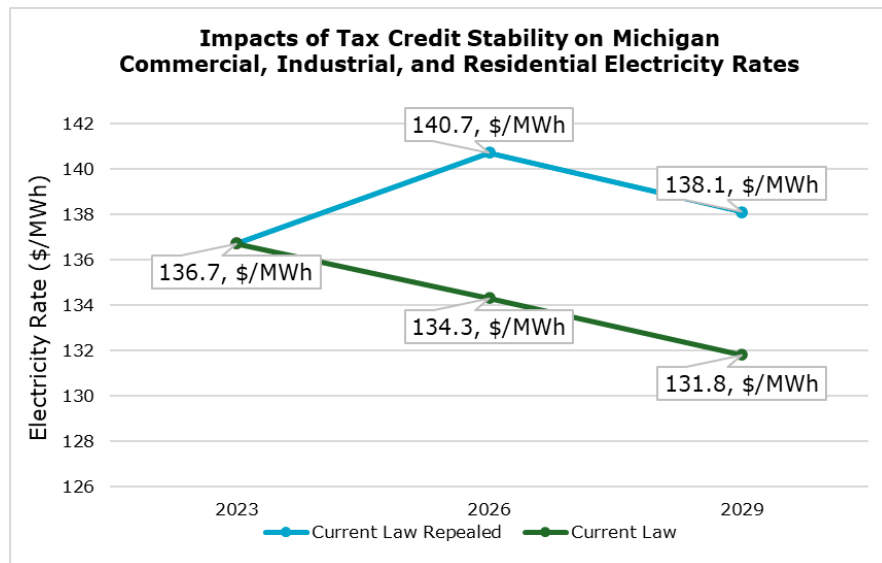
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: MICHIGAN



Stable tax policies yield electricity cost savings for Michiganders:

Maintaining current, technology-agnostic tax policies is projected to save Michigan consumers **3.5 percent** on residential electricity prices and **5.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **82 PROJECTS** at risk, representing a total investment of **\$32.4 BILLION** in affordable, reliable, secure energy resources in Michigan.³

Michigan-wide benefits of maintaining current tax policies include⁴:

**\$2.3
BILLION**
in new capital
investment by
2030

**\$8.7
BILLION**
in cumulative
residential energy
price savings by
2050

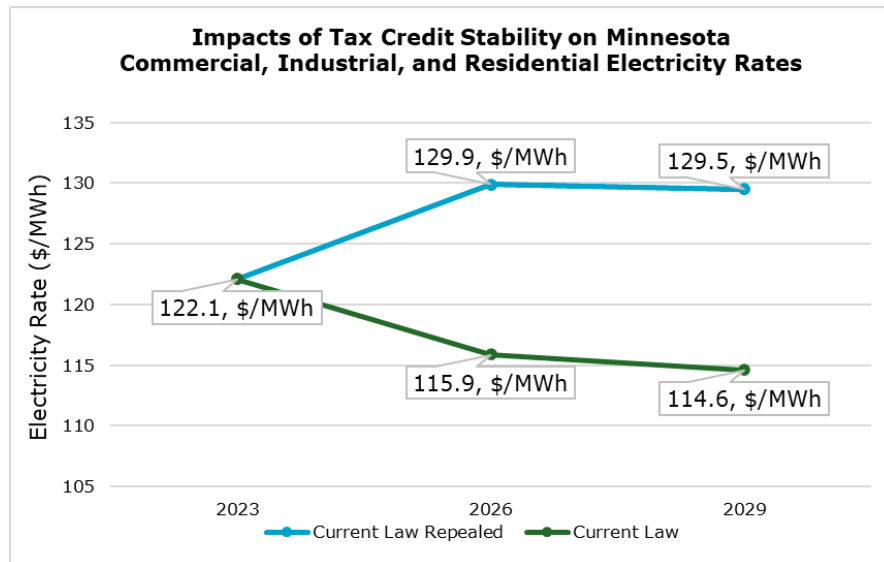
**19,000
NEW JOBS**
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: MINNESOTA



Stable tax policies yield electricity cost savings for Minnesotans:

Maintaining current, technology-agnostic tax policies is projected to save Minnesota consumers **9.6 percent** on residential electricity prices and **13.6 percent** on commercial & industrial electricity prices² (see figure).



There are currently **138 PROJECTS** at risk, representing a total investment of **\$10.9 BILLION** in affordable, reliable, secure energy resources in Minnesota.³

Minnesota-wide benefits of maintaining current tax policies include⁴:

\$2.6 BILLION
in new capital investment by 2030

\$3.4 BILLION
in cumulative residential energy price savings by 2050

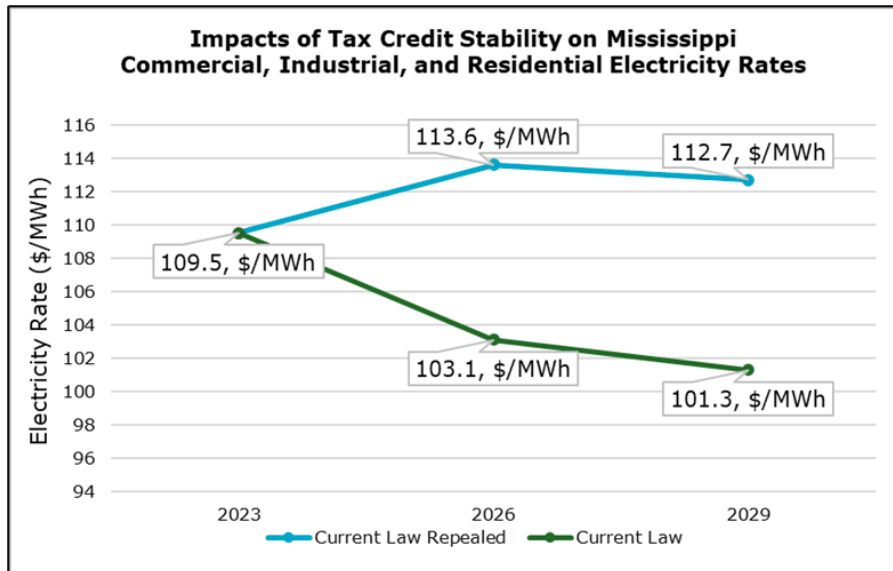
18,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: MISSISSIPPI



Stable tax policies yield electricity cost savings for Mississippians:

Maintaining current, technology-agnostic tax policies is projected to save Mississippi consumers **8.2 percent** on residential electricity prices and **10.4 percent** on commercial & industrial electricity prices² (see figure).



There are currently **45 PROJECTS** at risk, representing a total investment of **\$7.1 BILLION** in affordable, reliable, secure energy resources in Mississippi.³

Mississippi-wide benefits of maintaining current tax policies include⁴:

**\$1.3
BILLION**

in new capital
investment by
2030

**\$1.8
BILLION**

in cumulative
residential
energy price
savings by
2050

**13,000
NEW JOBS**

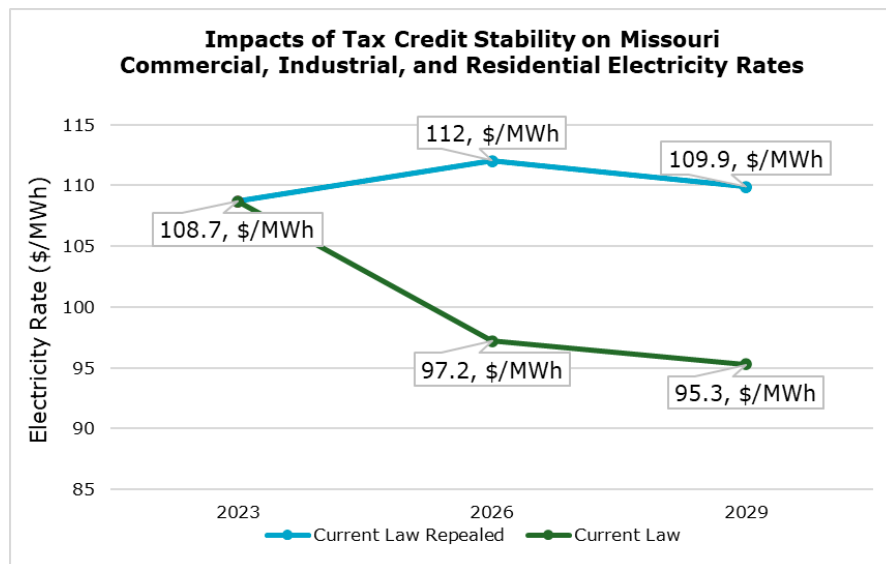
in industries
such as
construction
and
manufacturing

ELECTRICITY PROFILE: MISSOURI



Stable tax policies yield electricity cost savings for Missourians:

Maintaining current, technology-agnostic tax policies is projected to save Missouri consumers **12.7 percent** on residential electricity prices and **18.4 percent** on commercial & industrial electricity prices² (see figure).



There are currently **22 PROJECTS** at risk, representing a total investment of **\$5 BILLION** in affordable, reliable, secure energy resources in Missouri.³

Missouri-wide benefits of maintaining current tax policies include⁴:

\$3.8 BILLION
in new capital investment by 2030

\$1 BILLION
in cumulative residential energy price savings by 2050

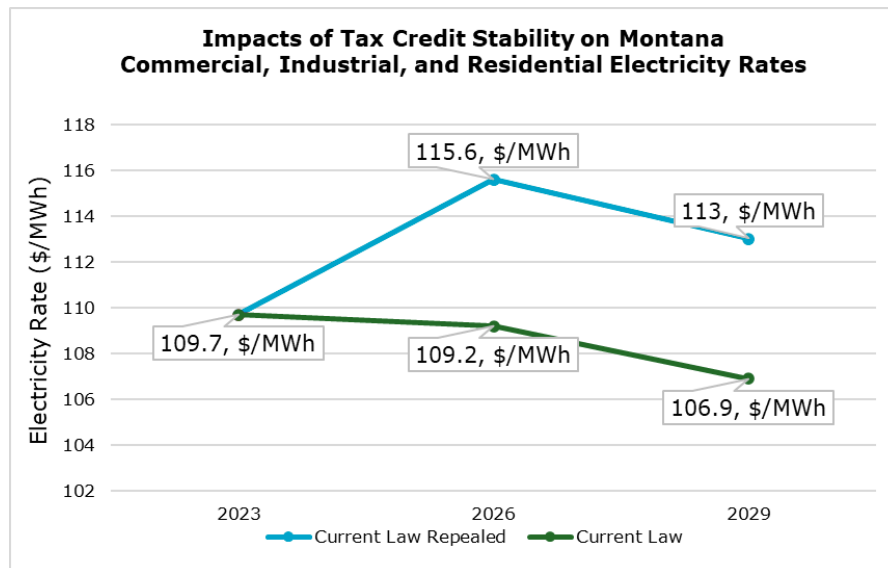
28,000 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: MONTANA



Stable tax policies yield electricity cost savings for Montanans:

Maintaining current, technology-agnostic tax policies is projected to save Montana consumers **5.1 percent** on residential electricity prices and **6.2 percent** on commercial & industrial electricity prices² (see figure).



There are currently **35 PROJECTS** at risk, representing a total investment of **\$6.1 BILLION** in affordable, reliable, secure energy resources in Montana.³

Montana-wide benefits of maintaining current tax policies include⁴:

**\$240
MILLION**

in new capital
investment by
2030

**\$780
MILLION**

in cumulative
residential energy
price savings by
2050

**2,000
NEW JOBS**

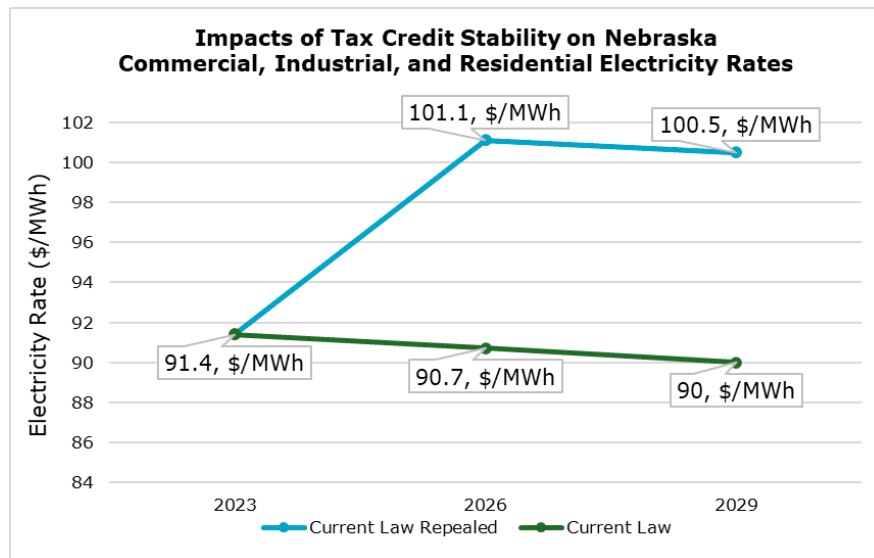
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: NEBRASKA



Stable tax policies yield electricity cost savings for Nebraskans:

Maintaining current, technology-agnostic tax policies is projected to save Nebraska consumers **9.1 percent** on residential electricity prices and **12.9 percent** on commercial & industrial electricity prices² (see figure).



There are currently **27 PROJECTS** at risk, representing a total investment of **\$11.6 BILLION** in affordable, reliable, secure energy resources in Nebraska.³

Nebraska-wide benefits of maintaining current tax policies include⁴:

**\$830
MILLION**

in new capital
investment by
2030

**\$1.5
BILLION**

in cumulative
residential energy
price savings by
2050

**4,500
NEW JOBS**

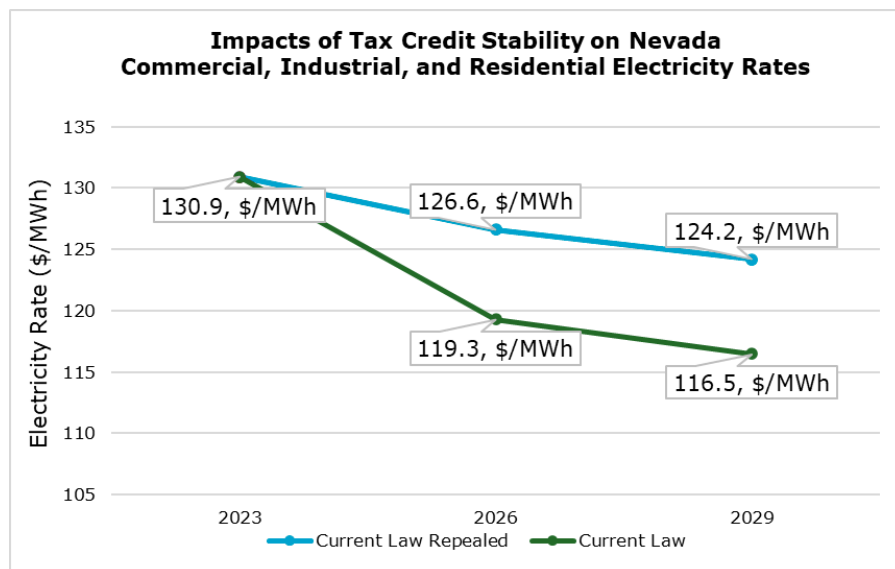
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: NEVADA



Stable tax policies yield electricity cost savings for Nevadans:

Maintaining current, technology-agnostic tax policies is projected to save Nevada consumers **4.7 percent** on residential electricity prices and **7.2 percent** on commercial & industrial electricity prices² (see figure).



There are currently **92 PROJECTS** at risk, representing a total investment of **\$32.4 BILLION** in affordable, reliable, secure energy resources in Nevada.³

Nevada-wide benefits of maintaining current tax policies include⁴:

**\$680
MILLION**

in new capital investment by 2030

**\$1.9
BILLION**

in cumulative residential energy price savings by 2050

**5,700
NEW JOBS**

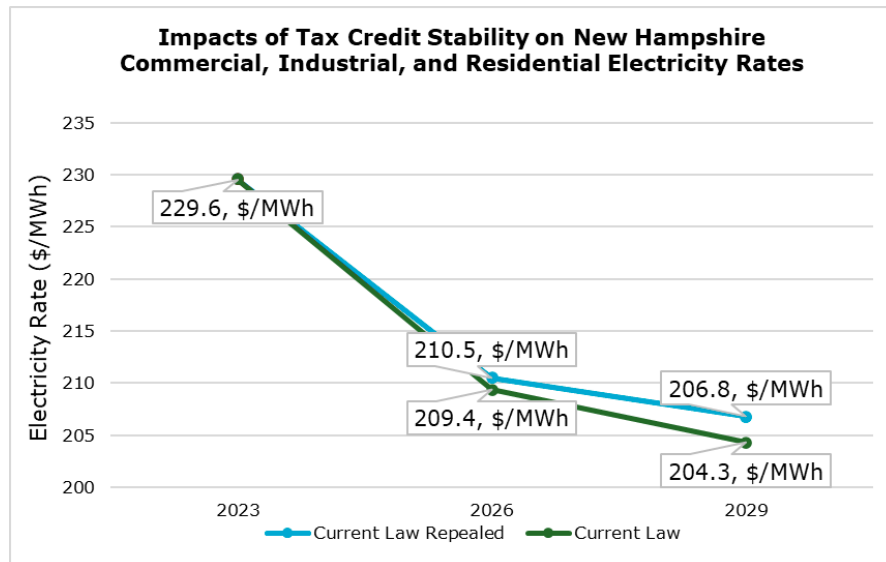
in industries such as construction and manufacturing

ELECTRICITY PROFILE: NEW HAMPSHIRE



Stable tax policies yield electricity cost savings for New Hampshire residents:

Maintaining current, technology-agnostic tax policies is projected to save New Hampshire consumers **0.5 percent** on residential electricity prices and **0.6 percent** on commercial & industrial electricity prices² (see figure).



There are currently **3 PROJECTS** at risk, representing a total investment of **\$42 MILLION** in affordable, reliable, secure energy resources in New Hampshire.³

New Hampshire-wide benefits of maintaining current tax policies include⁴:

\$210 MILLION
in new capital investment by 2030

\$1.6 BILLION
in cumulative residential energy price savings by 2050

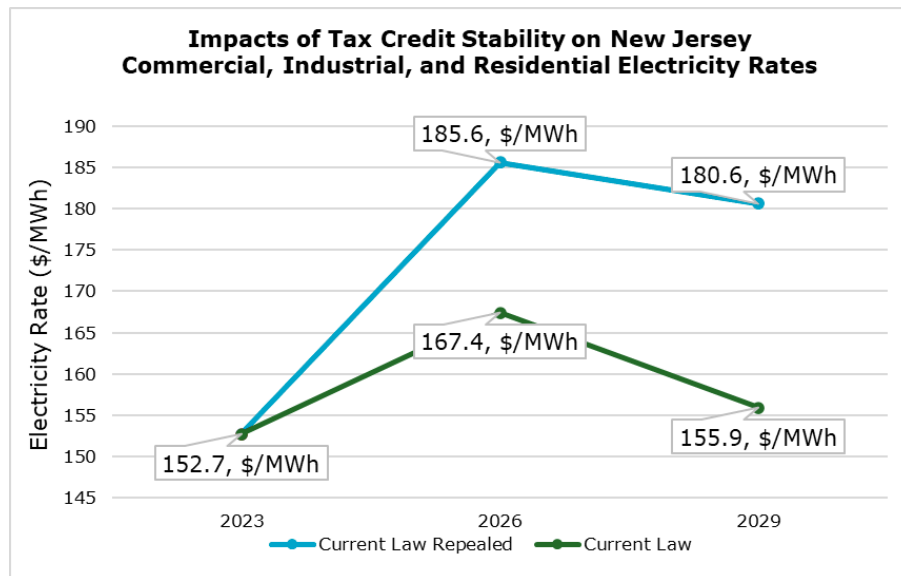
1,900 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: NEW JERSEY



Stable tax policies yield electricity cost savings for New Jerseyans:

Maintaining current, technology-agnostic tax policies is projected to save New Jersey consumers **9.3 percent** on residential electricity prices and **13.0 percent** on commercial & industrial electricity prices² (see figure).



There are currently **55 PROJECTS** at risk, representing a total investment of **\$594 MILLION** in affordable, reliable, secure energy resources in New Jersey.³

New Jersey-wide benefits of maintaining current tax policies include⁴:

**\$1.2
BILLION**

in new capital
investment by
2030

**\$8.9
BILLION**

in cumulative
residential
energy price
savings by
2050

**9,700
NEW JOBS**

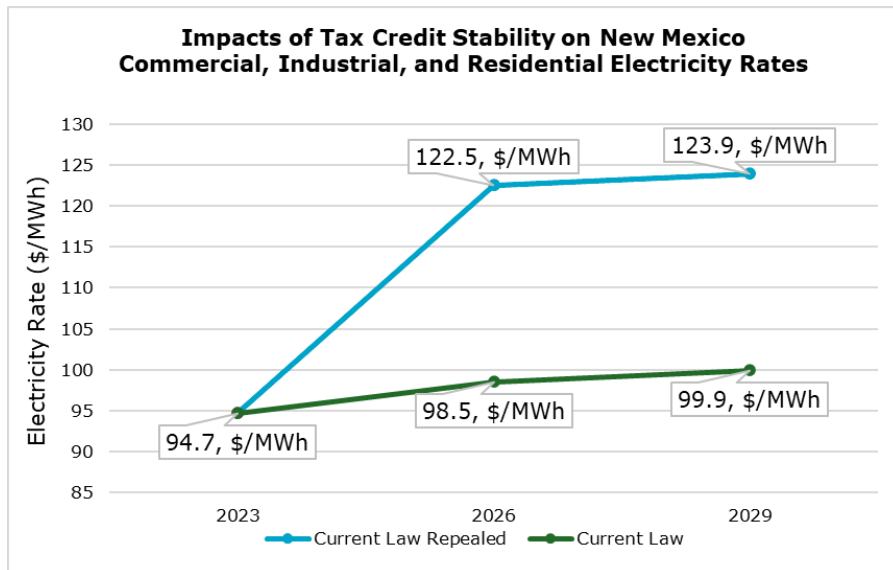
in industries
such as
construction
and
manufacturing

ELECTRICITY PROFILE: NEW MEXICO



Stable tax policies yield electricity cost savings for New Mexicans:

Maintaining current, technology-agnostic tax policies is projected to save New Mexico consumers **16.5 percent** on residential electricity prices and **25.2 percent** on commercial & industrial electricity prices² (see figure).



There are currently **51 PROJECTS** at risk, representing a total investment of **\$14.7 BILLION** in affordable, reliable, secure energy resources in New Mexico.³

New Mexico-wide benefits of maintaining current tax policies include⁴:

**\$700
MILLION**

in new capital
investment by
2030

**\$2.3
BILLION**

in cumulative
residential energy
price savings by
2050

**6,800
NEW JOBS**

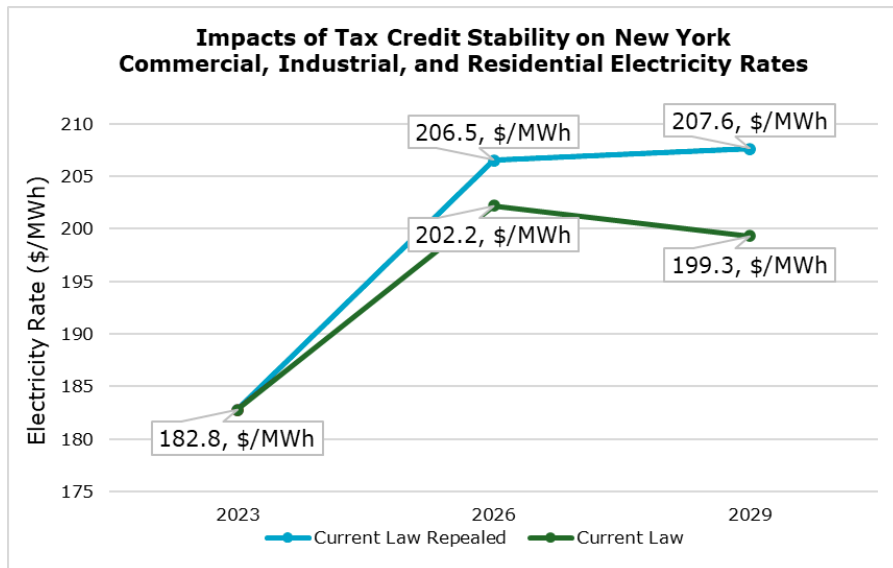
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: NEW YORK



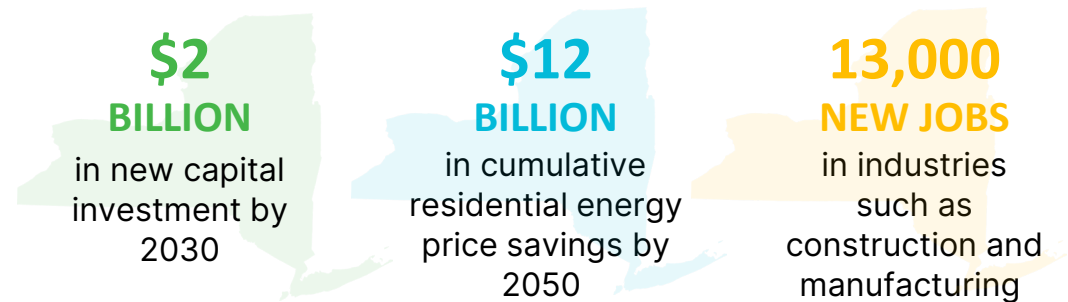
Stable tax policies yield electricity cost savings for New Yorkers:

Maintaining current, technology-agnostic tax policies is projected to save New York consumers **1.7 percent** on residential electricity prices and **2.4 percent** on commercial & industrial electricity prices² (see figure).



There are currently **388 PROJECTS** at risk, representing a total investment of **\$21.6 BILLION** in affordable, reliable, secure energy resources in New York.³

New York-wide benefits of maintaining current tax policies include⁴:

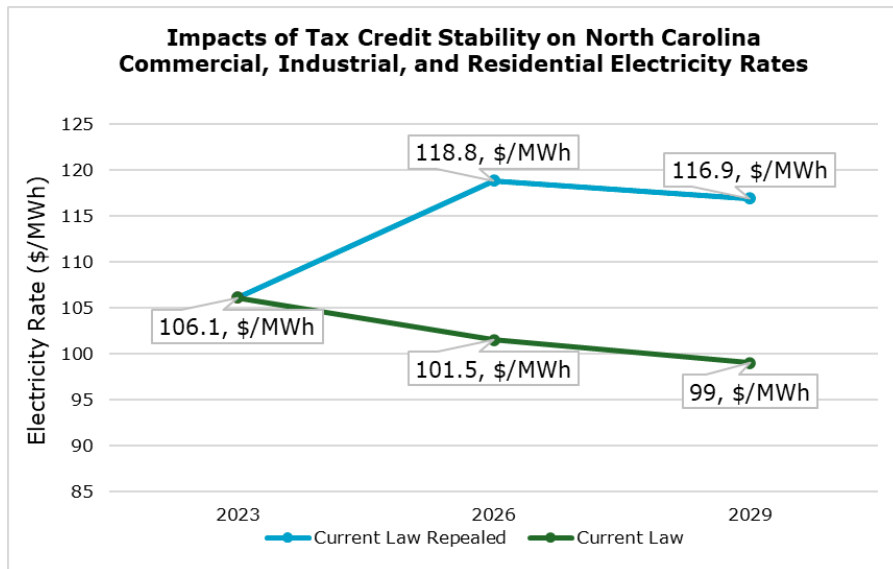


ELECTRICITY PROFILE: NORTH CAROLINA



Stable tax policies yield electricity cost savings for North Carolinians:

Maintaining current, technology-agnostic tax policies is projected to save North Carolina consumers **13.5 percent** on residential electricity prices and **21.2 percent** on commercial & industrial electricity prices² (see figure).



There are currently **108 PROJECTS** at risk, representing a total investment of **\$24.2 BILLION** in affordable, reliable, secure energy resources in North Carolina.³

North Carolina-wide benefits of maintaining current tax policies include⁴:

**\$5.5
BILLION**

in new capital
investment by
2030

**\$9.9
BILLION**

in cumulative
residential energy
price savings by
2050

**36,000
NEW JOBS**

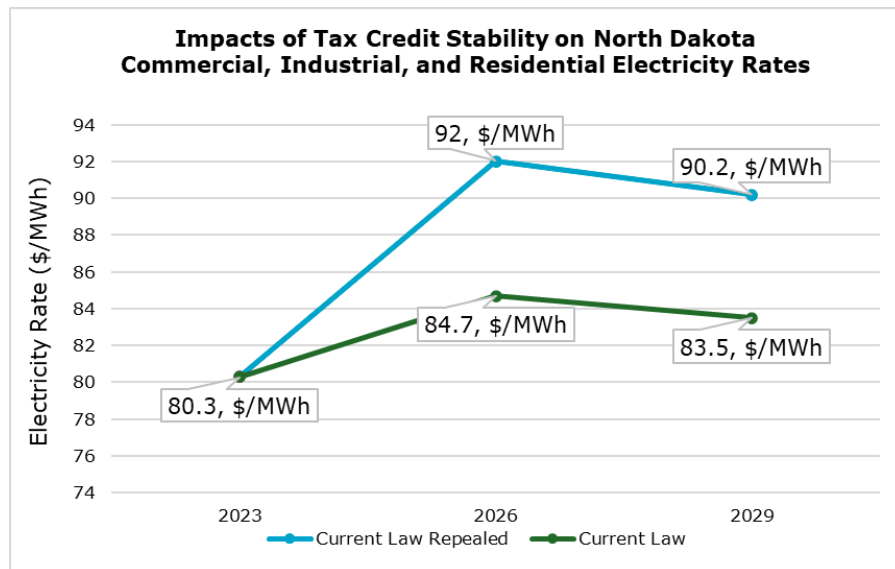
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: NORTH DAKOTA



Stable tax policies yield electricity cost savings for North Dakotans:

Maintaining current, technology-agnostic tax policies is projected to save North Dakota consumers **6.1 percent** on residential electricity prices and **9.4 percent** on commercial & industrial electricity prices² (see figure).



There are currently **14 PROJECTS** at risk, representing a total investment of **\$5.4 BILLION** in affordable, reliable, secure energy resources in North Dakota.³

North Dakota-wide benefits of maintaining current tax policies include⁴:

**\$810
MILLION**

in new capital
investment by
2030

**\$3.9
MILLION**

in cumulative
residential energy
price savings by
2050

**5,300
NEW JOBS**

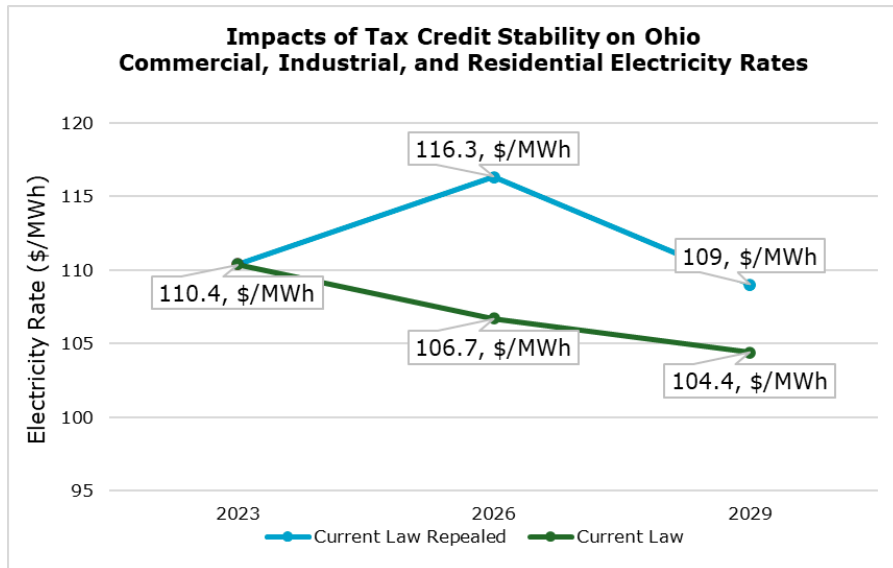
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: OHIO



Stable tax policies yield electricity cost savings for Ohioans:

Maintaining current, technology-agnostic tax policies is projected to save Ohio consumers **6.2 percent** on residential electricity prices and **10.3 percent** on commercial & industrial electricity prices² (see figure).



There are currently **104 PROJECTS** at risk, representing a total investment of **\$24.5 BILLION** in affordable, reliable, secure energy resources in Ohio.³

Ohio-wide benefits of maintaining current tax policies include⁴:

**\$4.1
BILLION**

in new capital investment by 2030

**\$4.4
BILLION**

in cumulative residential energy price savings by 2050

**29,000
NEW JOBS**

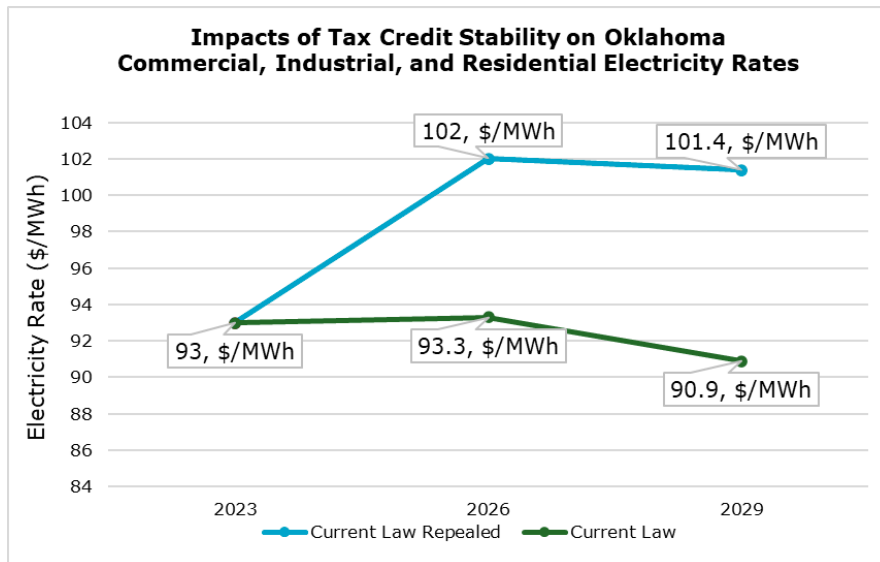
in industries such as construction and manufacturing

ELECTRICITY PROFILE: OKLAHOMA



Stable tax policies yield electricity cost savings for Oklahomans:

Maintaining current, technology-agnostic tax policies is projected to save Oklahoma consumers **7.0 percent** on residential electricity prices and **10.6 percent** on commercial & industrial electricity prices² (see figure).



There are currently **37 PROJECTS** at risk, representing a total investment of **\$9.8 BILLION** in affordable, reliable, secure energy resources in Oklahoma.³

Oklahoma-wide benefits of maintaining current tax policies include⁴:

\$850 MILLION
in new capital investment by 2030

\$3.2 BILLION
in cumulative residential energy price savings by 2050

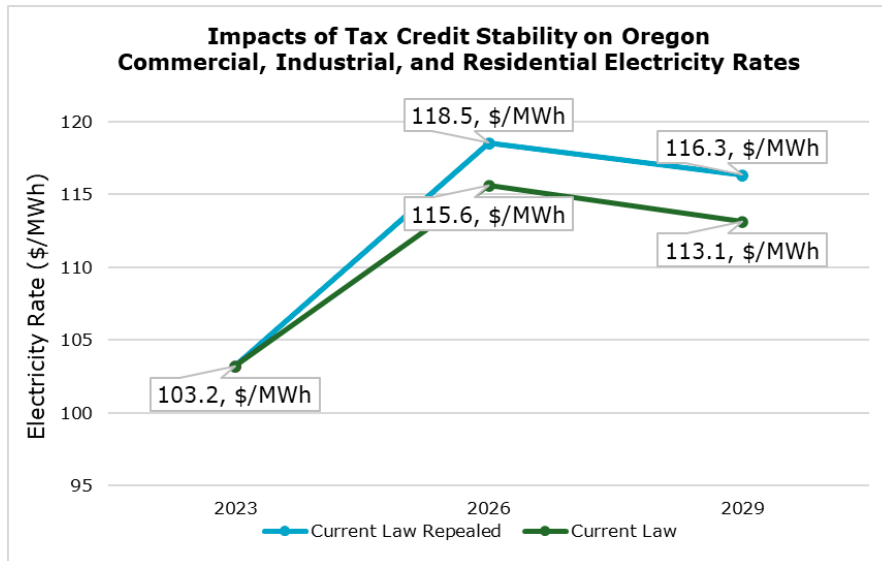
8,100 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: OREGON



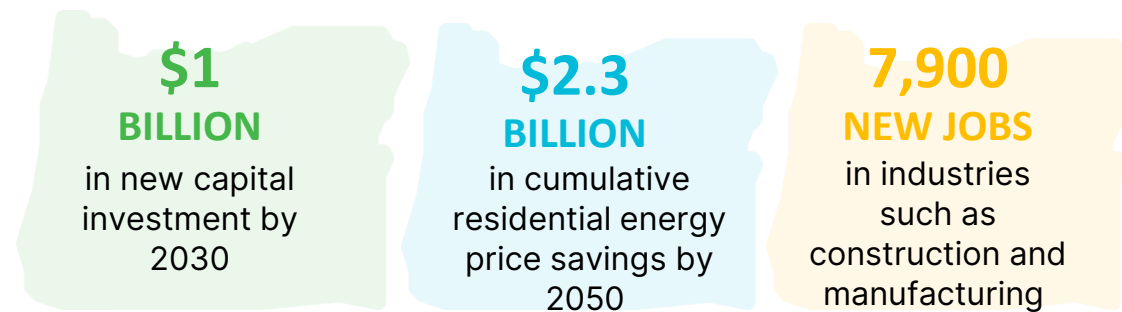
Stable tax policies yield electricity cost savings for Oregonians:

Maintaining current, technology-agnostic tax policies is projected to save Oregon consumers **2.0 percent** on residential electricity prices and **2.9 percent** on commercial & industrial electricity prices² (see figure).



There are currently **62 PROJECTS** at risk, representing a total investment of **\$14.4 BILLION** in affordable, reliable, secure energy resources in Oregon.³

Oregon-wide benefits of maintaining current tax policies include⁴:

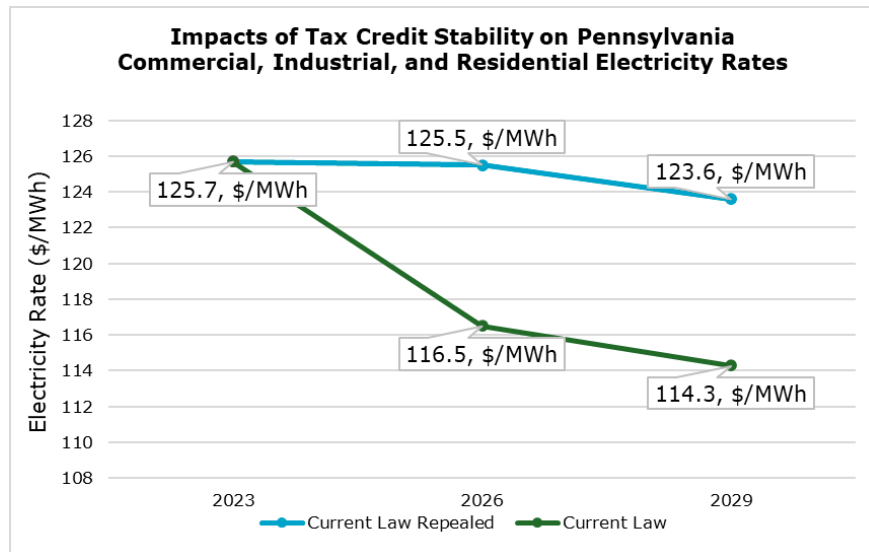


ELECTRICITY PROFILE: PENNSYLVANIA



Stable tax policies yield electricity cost savings for Pennsylvanians:

Maintaining current, technology-agnostic tax policies is projected to save Pennsylvania consumers **5.9 percent** on residential electricity prices and **7.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **32 PROJECTS** at risk, representing a total investment of **\$6.8 BILLION** in affordable, reliable, secure energy resources in Pennsylvania.³

Pennsylvania-wide benefits of maintaining current tax policies include⁴:

**\$2.7
BILLION**

in new capital
investment by
2030

**\$9.5
BILLION**

in cumulative
residential energy
price savings by
2050

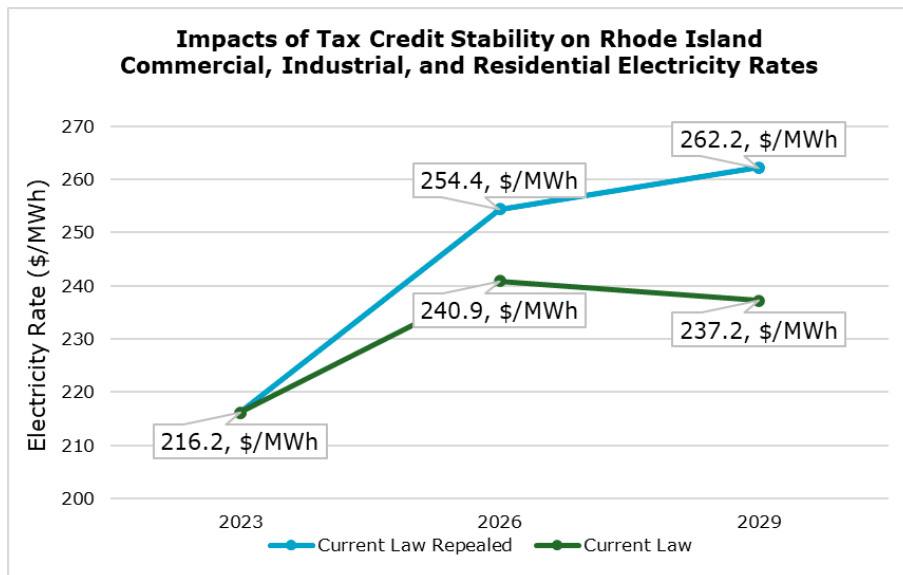
**23,000
NEW JOBS**

in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: RHODE ISLAND

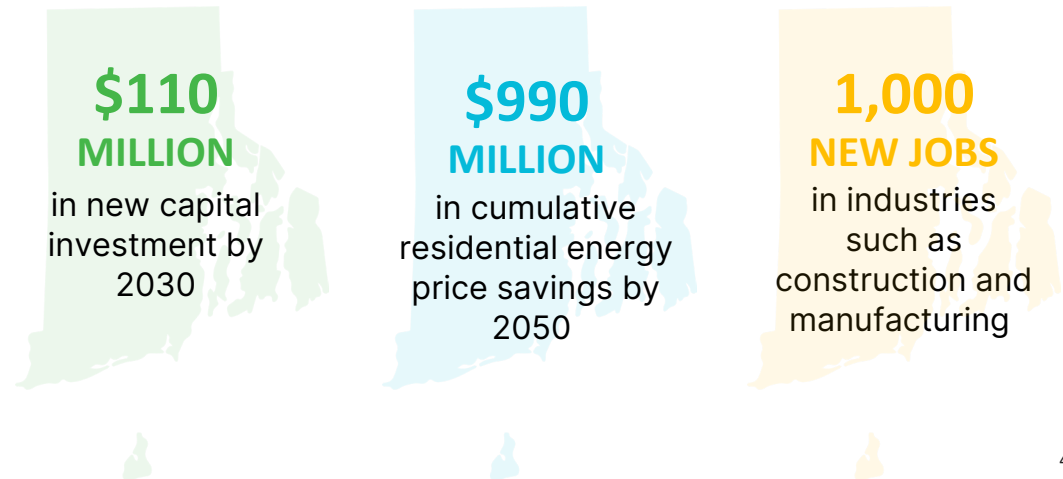
Stable tax policies yield electricity cost savings for Rhode Islanders:

Maintaining current, technology-agnostic tax policies is projected to save Rhode Island consumers **4.7 percent** on residential electricity prices and **6.6 percent** on commercial & industrial electricity prices² (see figure).



There are currently **24 PROJECTS** at risk, representing a total investment of **\$3.2 BILLION** in affordable, reliable, secure energy resources in Rhode Island.³

Rhode Island-wide benefits of maintaining current tax policies include⁴:

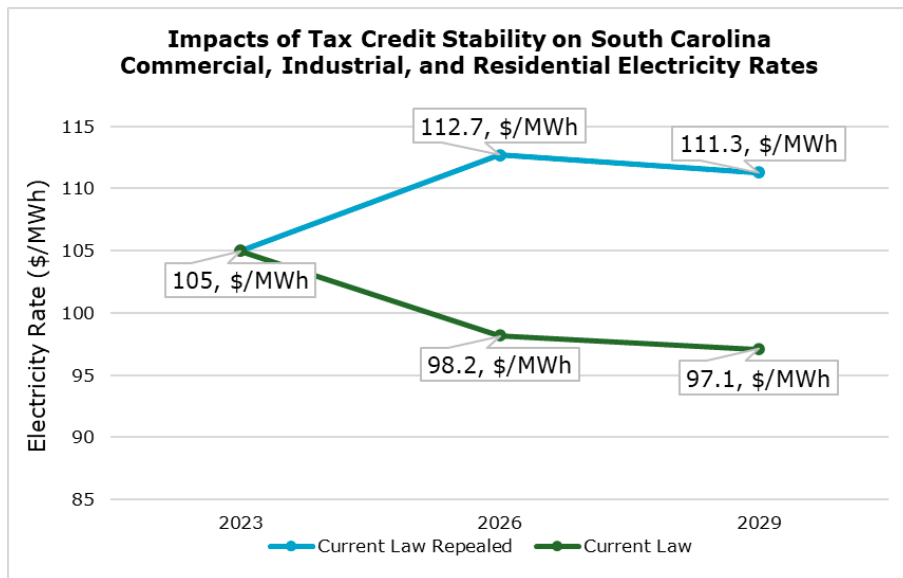


ELECTRICITY PROFILE: SOUTH CAROLINA



Stable tax policies yield electricity cost savings for South Carolinians:

Maintaining current, technology-agnostic tax policies is projected to save South Carolina consumers **10.9 percent** on residential electricity prices and **17.2 percent** on commercial & industrial electricity prices² (see figure).



There are currently **87 PROJECTS** at risk, representing a total investment of **\$19.2 BILLION** in affordable, reliable, secure energy resources in South Carolina.³

South Carolina-wide benefits of maintaining current tax policies include⁴:

**\$2.8
BILLION**

in new capital
investment by
2030

**\$6.8
BILLION**

in cumulative
residential energy
price savings by
2050

**24,000
NEW JOBS**

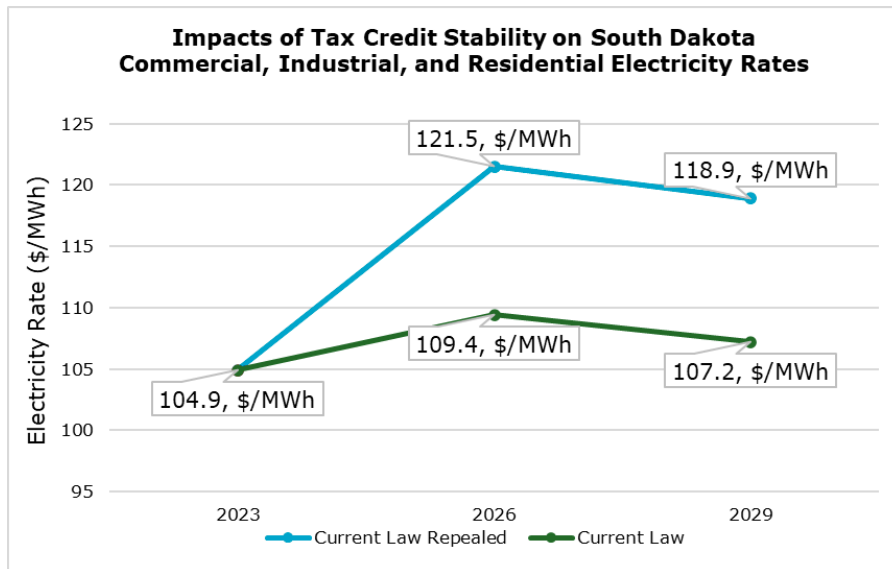
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: SOUTH DAKOTA



Stable tax policies yield electricity cost savings for South Dakotans:

Maintaining current, technology-agnostic tax policies is projected to save South Dakota consumers **9.4 percent** on residential electricity prices and **12.6 percent** on commercial & industrial electricity prices² (see figure).



There are currently **23 PROJECTS** at risk, representing a total investment of **\$2.7 BILLION** in affordable, reliable, secure energy resources in South Dakota.³

South Dakota-wide benefits of maintaining current tax policies include⁴:

**\$190
MILLION**

in new capital
investment by
2030

**\$830
MILLION**

in cumulative
residential energy
price savings by
2050

**1,500
NEW JOBS**

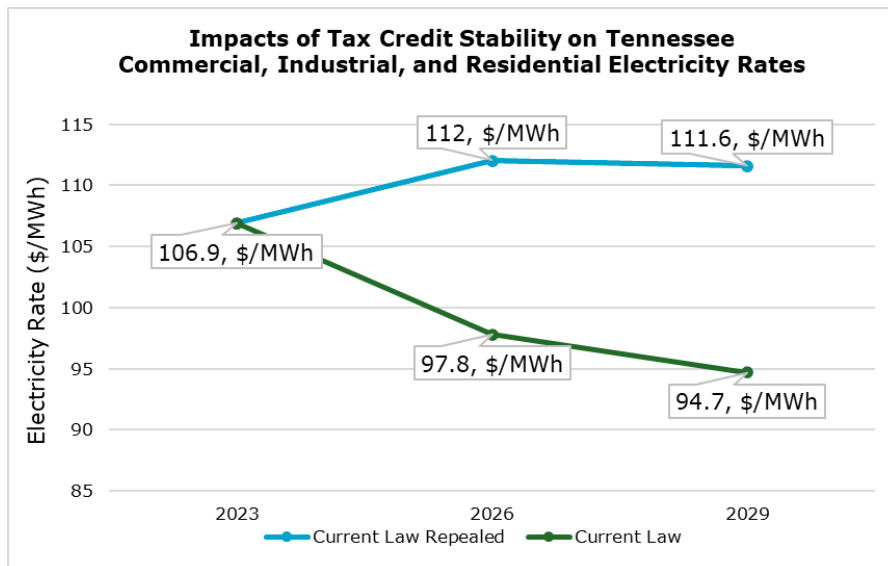
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: TENNESSEE



Stable tax policies yield electricity cost savings for Tennesseans:

Maintaining current, technology-agnostic tax policies is projected to save Tennessee consumers **12.5 percent** on residential electricity prices and **15.0 percent** on commercial & industrial electricity prices² (see figure).



There are currently **69 PROJECTS** at risk, representing a total investment of **\$21.6 BILLION** in affordable, reliable, secure energy resources in Tennessee.³

Tennessee-wide benefits of maintaining current tax policies include⁴:

**\$2.4
BILLION**

in new capital
investment by
2030

**\$8.7
BILLION**

in cumulative
residential energy
price savings by
2050

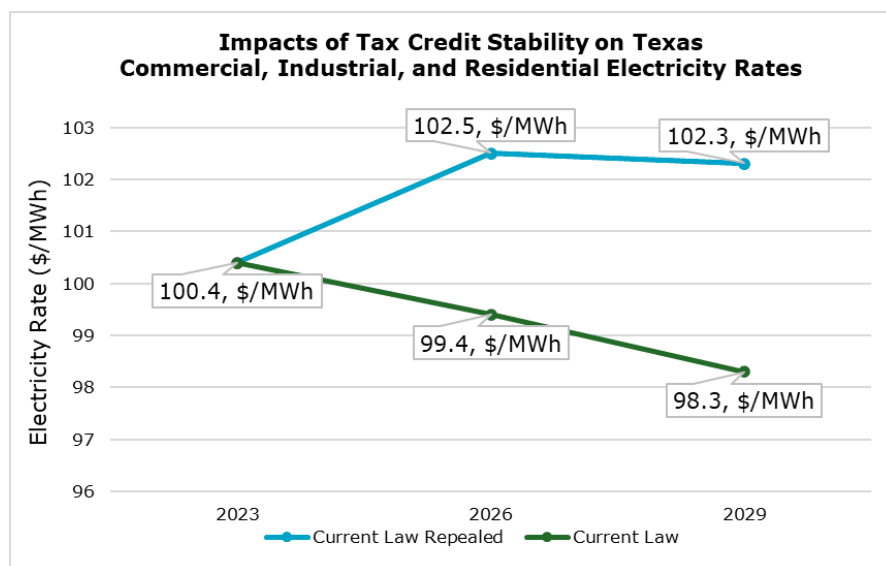
**20,000
NEW JOBS**

in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: TEXAS

Stable tax policies yield electricity cost savings for Texans:

Maintaining current, technology-agnostic tax policies is projected to save Texas consumers **2.2 percent** on residential electricity prices and **4.0 percent** on commercial & industrial electricity prices² (see figure).



There are currently **651 PROJECTS** at risk, representing a total investment of **\$201 BILLION** in affordable, reliable, secure energy resources in Texas.³

Texas-wide benefits of maintaining current tax policies include⁴:

**\$15
BILLION**

in new capital
investment by
2030

**\$21
BILLION**

in cumulative
residential energy
price savings by
2050

**100,000
NEW JOBS**

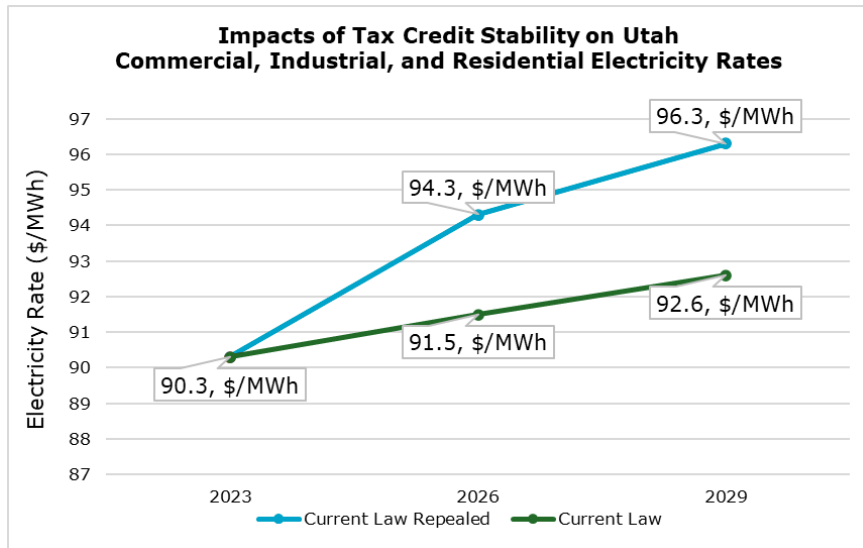
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: UTAH



Stable tax policies yield electricity cost savings for Utahans:

Maintaining current, technology-agnostic tax policies is projected to save Utah consumers **2.5 percent** on residential electricity prices and **3.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **53 PROJECTS** at risk, representing a total investment of **\$13.4 BILLION** in affordable, reliable, secure energy resources in Utah.³

Utah-wide benefits of maintaining current tax policies include⁴:

**\$1
BILLION**

in new capital investment by 2030

**\$2
BILLION**

in cumulative residential energy price savings by 2050

**8,700
NEW JOBS**

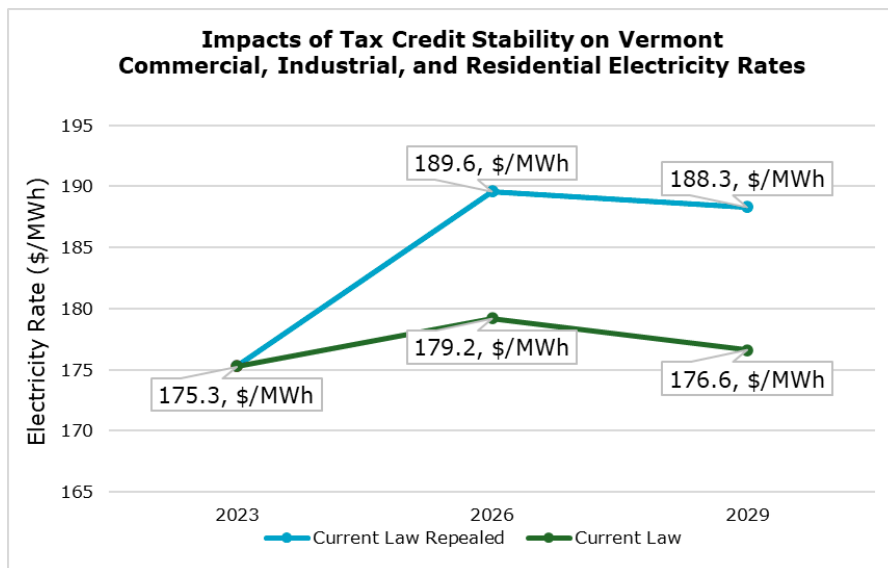
in industries such as construction and manufacturing

ELECTRICITY PROFILE: VERMONT



Stable tax policies yield electricity cost savings for Vermonters:

Maintaining current, technology-agnostic tax policies is projected to save Vermont consumers **4.9 percent** on residential electricity prices and **6.5 percent** on commercial & industrial electricity prices² (see figure).



There are currently **9 PROJECTS** at risk, representing a total investment of **\$127.1 MILLION** in affordable, reliable, secure energy resources in Vermont.³

Vermont-wide benefits of maintaining current tax policies include⁴:

\$59 MILLION
in new capital investment by 2030

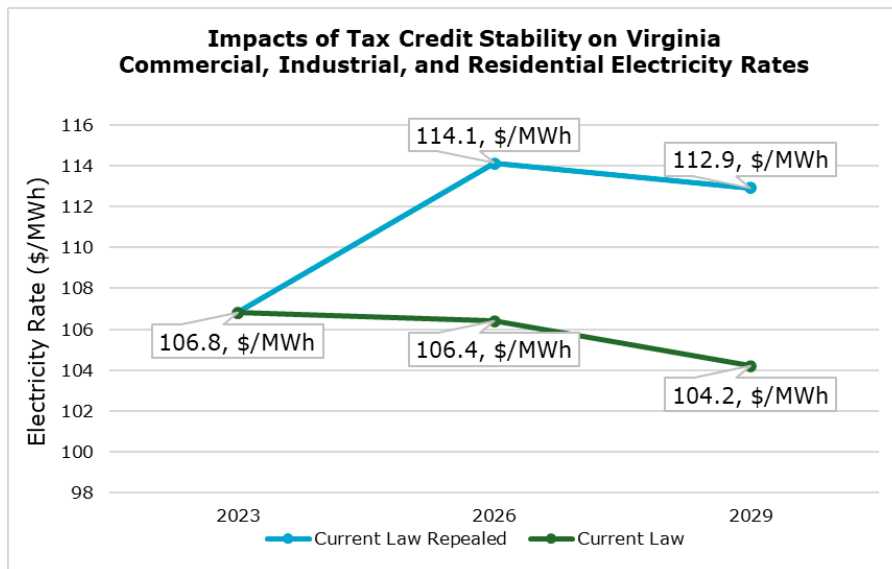
\$480 MILLION
in cumulative residential energy price savings by 2050

610 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: VIRGINIA

Stable tax policies yield electricity cost savings for Virginians:

Maintaining current, technology-agnostic tax policies is projected to save Virginia consumers **5.4 percent** on residential electricity prices and **8.9 percent** on commercial & industrial electricity prices² (see figure).



There are currently **129 PROJECTS** at risk, representing a total investment of **\$23.8 BILLION** in affordable, reliable, secure energy resources in Virginia.³

Virginia-wide benefits of maintaining current tax policies include⁴:

**\$1.1
BILLION**

in new capital
investment by
2030

**\$10
BILLION**

in cumulative
residential energy
price savings by
2050

**9,900
NEW JOBS**

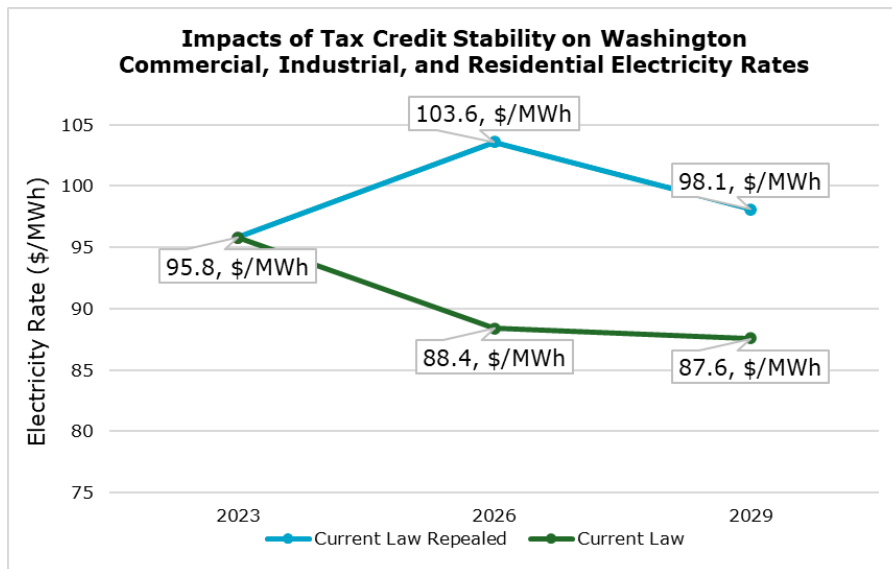
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: WASHINGTON



Stable tax policies yield electricity cost savings for Washingtonians:

Maintaining current, technology-agnostic tax policies is projected to save Washington consumers **14.6 percent** on residential electricity prices and **18.8 percent** on commercial & industrial electricity prices² (see figure).



There are currently **26 PROJECTS** at risk, representing a total investment of **\$9.1 BILLION** in affordable, reliable, secure energy resources in Washington.³

Washington-wide benefits of maintaining current tax policies include⁴:

\$1 BILLION
in new capital investment by 2030

\$4.2 BILLION
in cumulative residential energy price savings by 2050

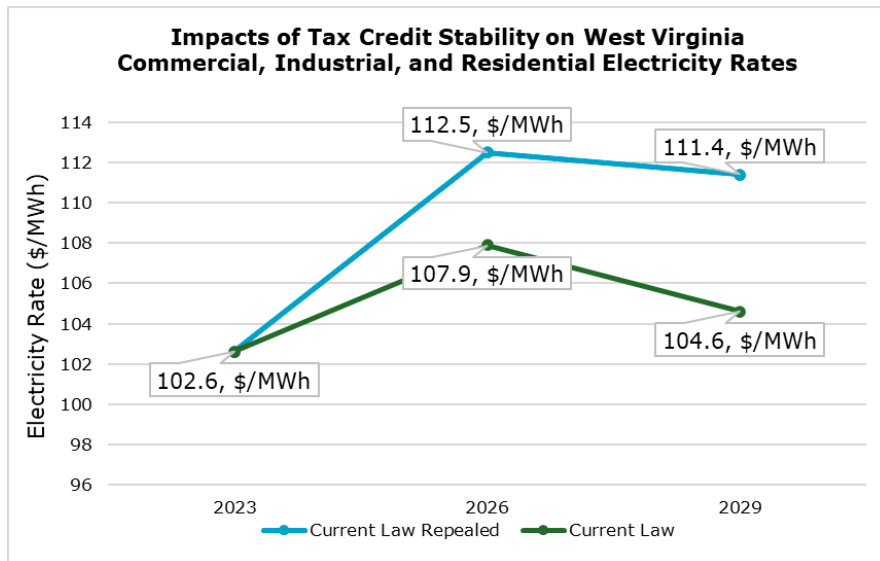
7,100 NEW JOBS
in industries such as construction and manufacturing

ELECTRICITY PROFILE: WEST VIRGINIA



Stable tax policies yield electricity cost savings for West Virginians:

Maintaining current, technology-agnostic tax policies is projected to save West Virginia consumers **3.1 percent** on residential electricity prices and **4.4 percent** on commercial & industrial electricity prices² (see figure).



There are currently **23 PROJECTS** at risk, representing a total investment of **\$4 BILLION** in affordable, reliable, secure energy resources in West Virginia.³

West Virginia-wide benefits of maintaining current tax policies include⁴:

**\$260
MILLION**

in new capital
investment by
2030

**\$1.7
BILLION**

in cumulative
residential energy
price savings by
2050

**3,500
NEW JOBS**

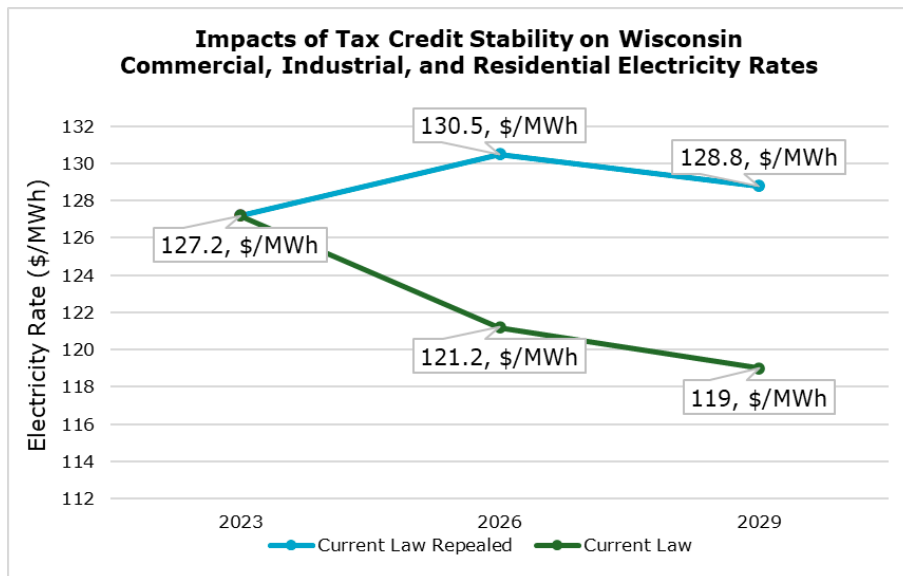
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: WISCONSIN



Stable tax policies yield electricity cost savings for Wisconsinites:

Maintaining current, technology-agnostic tax policies is projected to save Wisconsin consumers **5.6 percent** on residential electricity prices and **8.8 percent** on commercial & industrial electricity prices² (see figure).



There are currently **67 PROJECTS** at risk, representing a total investment of **\$5.6 BILLION** in affordable, reliable, secure energy resources in Wisconsin.³

Wisconsin-wide benefits of maintaining current tax policies include⁴:

**\$3.4
BILLION**

in new capital
investment by
2030

**\$3.8
BILLION**

in cumulative
residential energy
price savings by
2050

**25,000
NEW JOBS**

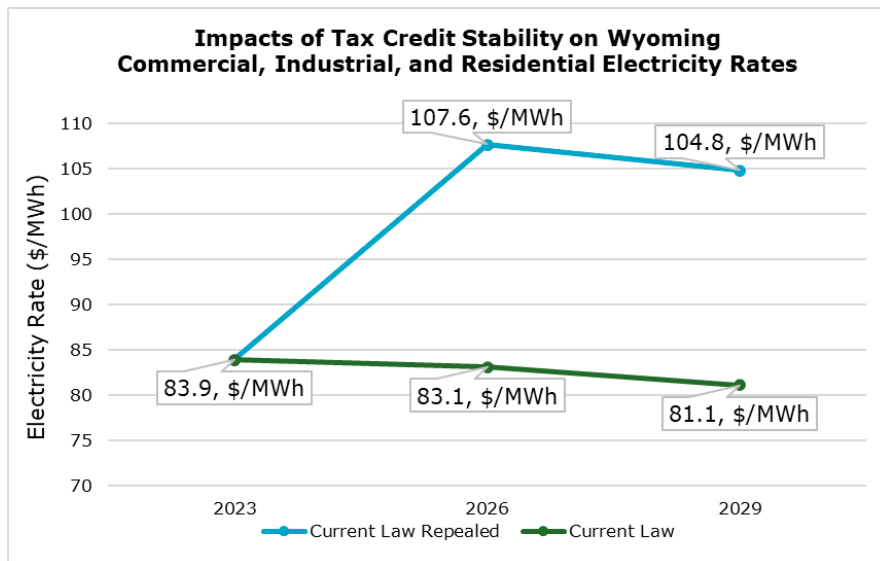
in industries
such as
construction and
manufacturing

ELECTRICITY PROFILE: WYOMING



Stable tax policies yield electricity cost savings for Wyomingites

Maintaining current, technology-agnostic tax policies is projected to save Wyoming consumers **23.1 percent** on residential electricity prices and **31.0 percent** on commercial & industrial electricity prices² (see figure).



There are currently **27 PROJECTS** at risk, representing a total investment of **\$19 BILLION** in affordable, reliable, secure energy resources in Wyoming.³

Wyoming-wide benefits of maintaining current tax policies include⁴:

**\$470
MILLION**

in new capital
investment by
2030

**\$480
MILLION**

in cumulative
residential energy
price savings by
2050

**6,700
NEW JOBS**

in industries
such as
construction and
manufacturing

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1. Wilson, J.C., Zimmerman, C., & Gramlich, R. Strategic Industries Surging: Driving US Power Demand (December 2024), available at: <https://gridstrategiesllc.com/wp-content/uploads/National-Load-Growth-Report-2024.pdf>.
2. Tuladhar, S. et al. Electricity Price Impacts of Technology-Neutral Tax Incentives with Incremental Electricity Demand from Data Centers (February 2025), available at: <https://cebuyers.org/blog/ceba-report-repealing-clean-energy-tax-credits-would-raise-electricity-prices-for-american-families-and-job-creators-across-the-united-states/>.
3. MIT and the Rhodium Group. Clean Investment Monitor (February 2025), available at: <https://www.cleaninvestmentmonitor.org/>.
4. Energy Innovation. Federal Clean Energy Tax Credit Benefits by State (August 2024), available at: <https://energyinnovation.org/report/federal-clean-energy-tax-credit-benefits-by-state/>.
5. Paolletta, D. & Clean Economy Project. EIA historic data (2010-2022), EPRI projections for data center growth scenarios (see <https://www.energymomentum.us/>).