



November 27, 2018

The Honorable Paul Ryan
Speaker of the U.S. House
Washington, DC 20515

The Honorable Nancy Pelosi
U.S. House Democratic Leader
Washington, DC 20515

The Honorable Mitch McConnell
U.S. Senate Majority Leader
Washington, DC 20510

The Honorable Chuck Schumer
U.S. Senate Democratic Leader
Washington, DC 20510

The Honorable Kevin Brady
Chairman
U.S. House Committee on Ways and Means
Washington, DC 20515

The Honorable Richard Neal
Ranking Democratic Member
U.S. House Committee on Ways and Means
Washington, DC 20515

The Honorable Orrin Hatch
Chairman
U.S. Senate Finance Committee
Washington, DC 20510

The Honorable Ron Wyden
Ranking Democratic Member
U.S. Senate Finance Committee
Washington, DC 20510

Dear Speaker Ryan, Democratic Leader Pelosi, Majority Leader McConnell, Democratic Leader Schumer, Chairman Brady, Ranking Member Neal, Chairman Hatch and Ranking Member Wyden:

We are writing to encourage enactment of legislation to extend expired tax credits and promote private sector investment in energy storage, geothermal, hydro, marine and biomass power generation.

The American Council on Renewable Energy (ACORE) represents the nation's leading renewable energy developers, manufacturers, financial institutions, corporate end-users, utilities, providers of energy storage and smart grid technologies, and the many other diverse industries that make up the thriving renewable energy economy. We are dedicated to advancing the renewable energy sector through market development, policy changes and financial innovation. An energy storage tax credit and extension of the expired tax incentives for other renewable electricity technologies represent significant opportunities to drive private sector investment in the modernization of our energy infrastructure and reliable, affordable domestic sources of electricity.

Energy storage technology is a critical component to an advanced, modernized, faster and cleaner grid. Not only can energy storage allow cheaper renewable electricity to be used at times when prices are higher, it can also provide an array of ancillary grid services such as frequency regulation and response, load following, ramping, and more, allowing our existing grid to be used more efficiently and effectively. We support including in tax extenders legislation the language contained in the bipartisan Energy Storage Tax Incentive and Deployment Act (H.R.4649 and S.1868) introduced by Representatives Costello (R-PA) and Doyle (D-PA) and Senators Heller (R-NV) and Heinrich (D-NM).

Tax incentives for geothermal, hydropower, closed and open-loop biomass, and marine hydro-kinetic power generation were retroactively extended through 2017 but otherwise remain expired and require renewal. This situation has created uncertainty and confusion for the industries that utilize these incentives and support hundreds of thousands of jobs in the U.S. economy. We urge Congress to extend these tax incentives for a minimum of two years through the end of 2019.

Energy storage, geothermal, hydro, marine and biomass power generation help ensure a diverse supply of domestic power resources, promote power system reliability and resilience, and deliver low electric rates for American consumers and businesses. We strongly urge quick action to enact these provisions in a tax extenders package before the end of 2018.

Sincerely,

A handwritten signature in black ink, appearing to read "Greg Wetstone". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Greg Wetstone
President & Chief Executive Officer

A handwritten signature in black ink, appearing to read "Todd Foley". The signature is cursive and somewhat stylized, with a long horizontal stroke at the end.

Todd Foley
Senior VP of Policy & Government Affairs